

# REGISTRAR OF COMPANIES

## **Western Tydens Limited (formerly Land Machinery Ltd)**

Registered number: 00447678

### **Abbreviated accounts**

**For the period ended 31 December 2015**

THURSDAY



\*A5DMOSWA\*

A07

18/08/2016

#194

COMPANIES HOUSE

**WESTERN TYDENS LIMITED (FORMERLY LAND MACHINERY LTD)**

Registered number: 00447678

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2015**

		31 December 2015	30 September 2014
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	74,735	68,716
Investments	3	1	1
		<u>74,736</u>	<u>68,717</u>
<b>CURRENT ASSETS</b>			
Stocks		120,000	98,248
Debtors		432,044	183,903
Cash at bank and in hand		38,123	778,281
		<u>590,167</u>	<u>1,060,432</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(107,493)</u>	<u>(234,349)</u>
<b>NET CURRENT ASSETS</b>		482,674	826,083
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>557,410</u>	<u>894,800</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(9,782)	(9,782)
<b>NET ASSETS</b>		<u>547,628</u>	<u>885,018</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	21,750	21,750
Profit and loss account		525,878	863,268
<b>SHAREHOLDERS' FUNDS</b>		<u>547,628</u>	<u>885,018</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

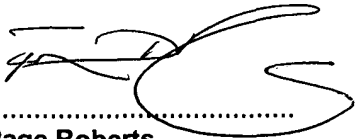
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# **WESTERN TYDENS LIMITED (FORMERLY LAND MACHINERY LTD)**

## **ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2015**

---

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15/8/16



.....  
**Mr F. Page Roberts**  
Director

The notes on pages 3 to 5 form part of these financial statements.

# **WESTERN TYDENS LIMITED (FORMERLY LAND MACHINERY LTD)**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015**

---

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	On a straight line basis over the period of the lease
Plant & machinery	-	10% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	10% - 25% straight line

#### **1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

#### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

#### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# WESTERN TYDENS LIMITED (FORMERLY LAND MACHINERY LTD)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015

---

### 1. ACCOUNTING POLICIES (continued)

#### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2014	205,337
Additions	29,662
Disposals	(3,025)
	<hr/>
At 31 December 2015	231,974
	<hr/>
<b>Depreciation</b>	
At 1 October 2014	136,621
Charge for the period	21,942
On disposals	(1,324)
	<hr/>
At 31 December 2015	157,239
	<hr/>
<b>Net book value</b>	
At 31 December 2015	74,735
	<hr/>
At 30 September 2014	68,716
	<hr/>

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 October 2014 and 31 December 2015	1
	<hr/>
<b>Net book value</b>	
At 31 December 2015	1
	<hr/>
At 30 September 2014	1
	<hr/>

# WESTERN TYDENS LIMITED (FORMERLY LAND MACHINERY LTD)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015

---

### 3. FIXED ASSET INVESTMENTS (continued)

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Land Machinery Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Land Machinery Limited	1	-

### 4. SHARE CAPITAL

	31 December 2015 £	30 September 2014 £
<b>Allotted, called up and fully paid</b>		
108,750 Ordinary shares of £0.20 each	21,750	21,750

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Page Roberts Holdings Limited, a company registered in England and Wales.

The ultimate controlling party is Mr F. Page Roberts the sole shareholder.