

Registered Number 00447577

HILLERSDON ESTATES & INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	24,677	16,063
Investments	3	15,790,002	14,300,002
		<u>15,814,679</u>	<u>14,316,065</u>
Current assets			
Debtors		2,564,964	1,246,873
Cash at bank and in hand		555,507	423,897
		<u>3,120,471</u>	<u>1,670,770</u>
Creditors: amounts falling due within one year		<u>(1,118,698)</u>	<u>(3,381,079)</u>
Net current assets (liabilities)		<u>2,001,773</u>	<u>(1,710,309)</u>
Total assets less current liabilities		<u>17,816,452</u>	<u>12,605,756</u>
Creditors: amounts falling due after more than one year		(4,900,000)	(352,669)
Provisions for liabilities		(770,986)	(615,008)
Total net assets (liabilities)		<u>12,145,466</u>	<u>11,638,079</u>
Capital and reserves			
Called up share capital	4	2,148	2,148
Other reserves		9,302,503	9,302,503
Profit and loss account		2,840,815	2,333,428
Shareholders' funds		<u>12,145,466</u>	<u>11,638,079</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

D J Green, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Hillersdon Estates & Investments Limited is a private company limited by shares incorporated in England and Wales.

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

These financial statements for the year ended 24 March 2016 are the first financial statements of Hillersdon Estates & Investments Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 25 March 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover policy

Turnover represents amounts receivable for rental income net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold - 33% straight line

Fixtures, fittings & equipment - 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

2 Tangible fixed assets

	£
Cost	
At 25 March 2015	111,268
Additions	22,406
Disposals	(37,000)
Revaluations	-
Transfers	-
At 31 March 2016	<u>96,674</u>
Depreciation	
At 25 March 2015	95,205
Charge for the year	8,242

On disposals	(31,450)
At 31 March 2016	<u>71,997</u>
Net book values	
At 31 March 2016	<u>24,677</u>
At 24 March 2015	<u>16,063</u>

3 **Fixed assets Investments**

Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the income statement.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company . Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
3,960 Ordinary shares of £0.50 each	1,980	1,980
335 Preference shares of £0.50 each	168	168

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.