Registered Number 00447296

AIRWAYS AERO ASSOCIATIONS LIMITED

Abbreviated Accounts

30 March 2013

AIRWAYS AERO ASSOCIATIONS LIMITED **Registered Number 00447296**

Abbreviated Balance Sheet as at 30 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	169,681	293,837
		169,681	293,837
Current assets			
Stocks		18,043	-
Debtors		261,159	338,431
Cash at bank and in hand		70,659	167,401
		349,861	505,832
Creditors: amounts falling due within one year		(369,586)	(397,141)
Net current assets (liabilities)		(19,725)	108,691
Total assets less current liabilities		149,956	402,528
Total net assets (liabilities)		149,956	402,528
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		149,856	402,428
Shareholders' funds		149,956	402,528

- For the year ending 30 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:
Athos Yiannis, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover policy
Turnover represents sales to external customers at invoiced amounts less value added tax on sales. Turnover is recognised when the risks and rewards of owning the goods has passed to the customer.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property - 5-27 years or period of lease
Plant & machinery - 4-10 years
Fixtures, fittings & equipment - 3-5 years

Other accounting policies
Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 31 March 2012	1,956,502
Additions	32,753
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2013	1,989,255
Depreciation	
At 31 March 2012	1,662,665
Charge for the year	156,909
On disposals	-
At 30 March 2013	1,819,574
Net book values	
At 30 March 2013	169,681
At 30 March 2012	293,837

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	*£*
100 Ordinary shares of £1 each	100	100

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