

*amended*

REGISTERED NUMBER: 00447296

**Abbreviated Unaudited Accounts for the Year Ended 30 March 2012**  
**for**  
**Airways Aero Associations Limited**

SATURDAY



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COMPANIES HOUSE

# **Airways Aero Associations Limited (Registered number: 00447296)**

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# **Airways Aero Associations Limited**

**Company Information  
for the Year Ended 30 March 2012**

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**DIRECTORS:**

Subash Arora  
Guy Morris

**SECRETARY:**

Subash Arora

**REGISTERED OFFICE:**

The Grove  
Bath Road  
Harmondsworth  
Middlesex  
UB7 0DG

**REGISTERED NUMBER:**

00447296

# Airways Aero Associations Limited (Registered number: 00447296)

## Abbreviated Balance Sheet 30 March 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	293,837	595,624
<b>CURRENT ASSETS</b>			
Stocks		-	104,228
Debtors		338,431	354,691
Cash at bank and in hand		<u>167,401</u>	<u>237,646</u>
		505,832	696,565
<b>CREDITORS</b>			
Amounts falling due within one year		<u>397,141</u>	<u>582,505</u>
<b>NET CURRENT ASSETS</b>		<u>108,691</u>	<u>114,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>402,528</u>	<u>709,684</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>402,428</u>	<u>709,584</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>402,528</u>	<u>709,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2012

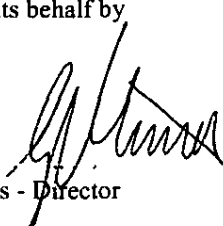
The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the Board of Directors on 8 June 2012 and were signed on its behalf by

  
Guy Morris - Director

The notes form part of these abbreviated accounts

# **Airways Aero Associations Limited (Registered number: 00447296)**

## **Notes to the Abbreviated Accounts for the Year Ended 30 March 2012**

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### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention

The following accounting policies have been applied

#### **Turnover**

Turnover represents sales to external customers at invoiced amounts less value added tax on sales. Turnover is recognised when the risks and rewards of owning the goods has passed to the customer

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% straight line
Plant and machinery	- 25% straight line

# **Airways Aero Associations Limited (Registered number: 00447296)**

## **Notes to the Abbreviated Accounts - continued for the Year Ended 30 March 2012**

### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011	2,795,764
Additions	58,658
Disposals	<u>(897,920)</u>
At 30 March 2012	<u>1,956,502</u>
<b>DEPRECIATION</b>	
At 1 April 2011	2,200,140
Charge for year	168,454
Eliminated on disposal	<u>(705,929)</u>
At 30 March 2012	<u>1,662,665</u>
<b>NET BOOK VALUE</b>	
At 30 March 2012	<u>293,837</u>
At 31 March 2011	<u>595,624</u>

### **3 RELATED PARTY DISCLOSURES**

Included within other creditors at the year end is £70,000 (2011 £Nil) which is due to Arora Holdings Limited and its subsidiaries. The entity is related via Mr S Arora, who is the ultimate beneficiary of all mentioned entities.