

Registered Number 00447296

AIRWAYS AERO ASSOCIATIONS LIMITED

Abbreviated Accounts

30 March 2012

AIRWAYS AERO ASSOCIATIONS LIMITED

Registered Number 00447296

Balance Sheet as at 30 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>293,837</u>	<u>595,624</u>
Total fixed assets		293,837	595,624
Current assets			
Stocks			104,228
Debtors		338,431	354,691
Cash at bank and in hand		167,401	237,646
Total current assets		<u>505,832</u>	<u>696,565</u>
Creditors: amounts falling due within one year		(397,141)	(582,505)
Net current assets		108,691	114,060
Total assets less current liabilities		<u>402,528</u>	<u>709,684</u>
Total net Assets (liabilities)		402,528	709,684
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>402,428</u>	<u>709,584</u>
Shareholders funds		<u>402,528</u>	<u>709,684</u>

- a. For the year ending 30 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

Guy Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax on sales. Turnover is recognised when the risks and rewards of owning the goods has passed to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	2,795,764
additions	58,658
disposals	(897,920)
revaluations	
transfers	
At 30 March 2012	<u>1,956,502</u>
Depreciation	
At 31 March 2011	2,200,140
Charge for year	168,454
on disposals	<u>(705,929)</u>
At 30 March 2012	<u>1,662,665</u>
Net Book Value	
At 31 March 2011	595,624
At 30 March 2012	<u>293,837</u>

3 Related party disclosures

Included within other creditors at the year end is £70,000 (2011: £Nil) which is due to Arora Holdings Limited and its subsidiaries. The entity is related via Mr S Arora, who is the ultimate beneficiary of all mentioned entities.