



PO Box 486  
1 Puddle Dock  
London EC4V 3PD  
United Kingdom

Tel +44 (0) 171-311 1000  
Fax +44 (0) 171-311 3311  
Telex 8811541 KPMGLO G  
DX 38050 Blackfriars

RECEIVED

24 OCT 1996

E.T.

*[Handwritten signature]*

For info:

*[Handwritten signature]*

*[Handwritten signature]*

Copy to

*[Handwritten signature]*

The Directors  
Kvaerner plc  
St James' House  
23 King Street  
LONDON  
SW1Y 6QY

22 October 1996

Dear Sirs

**Notice of resignation - Kvaerner plc (formerly Trafalgar House plc)**

We hereby give notice of our resignation as auditors of the company and its subsidiaries with effect from today.

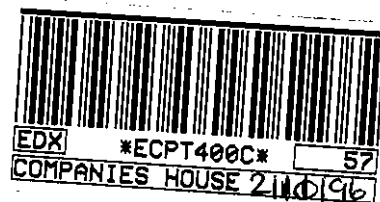
We enclose a copy of our statutory statement in connection with our ceasing to act.

Your faithfully

*[Handwritten signature]*

KPMG

4-5195



Member firm of  
KPMG International

KPMG is registered  
to carry on audit work and  
authorised to carry on  
investment business

by the Institute of  
Chartered Accountants in  
England and Wales. The  
principal place of

business is 8 Salisbury  
Square, London EC4Y 8BB  
where a list of partners'  
names is open to inspection