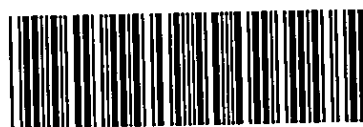


Registered number. 00445137

AQUARIUM ENTERTAINMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

MONDAY



LD4 "L10YIDAO"
31/12/2012 #51
COMPANIES HOUSE

AQUARIUM ENTERTAINMENTS LIMITED

COMPANY INFORMATION

Directors	T S Cole S R Collins M N Steinberg
Company secretary	R J De Barr
Company number	00445137
Registered office	10 Upper Berkeley Street London W1H 7PE

AQUARIUM ENTERTAINMENTS LIMITED

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The following pages do not form part of the statutory financial statements

AQUARIUM ENTERTAINMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the financial statements for the year ended 31 March 2012

Principal activities and review of business

During the year the directors have chosen to provide against a balance due from a fellow subsidiary

With the exception of the provision the company was dormant throughout the year

Directors

The directors who served during the year were

T S Cole
S R Collins
M N Steinberg

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

AQUARIUM ENTERTAINMENTS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

Auditors

The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board on 21 December 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R J De Barr', with a stylized, wavy line extending from the end.

R J De Barr
Secretary

AQUARIUM ENTERTAINMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AQUARIUM ENTERTAINMENTS LIMITED

We have audited the financial statements of Aquarium Entertainments Limited for the year ended 31 March 2012, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

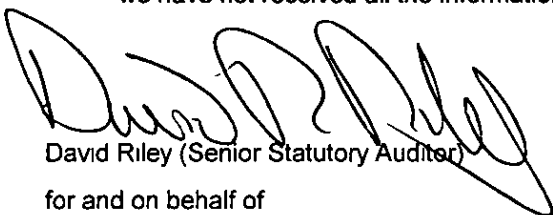
AQUARIUM ENTERTAINMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AQUARIUM ENTERTAINMENTS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



David Riley (Senior Statutory Auditor)

for and on behalf of
haysmacintyre

Statutory Auditors

Fairfax House
15 Fulwood Place
London
WC1V 6AY

Date 21 December 2012

AQUARIUM ENTERTAINMENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
Administrative expenses		(16,168)	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(16,168)	-
Tax on loss on ordinary activities		-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(16,168)	-
PROFIT BROUGHT FORWARD		160,268	160,268
RETAINED PROFIT CARRIED FORWARD		144,100	160,268

All amounts relate to continuing operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the Profit and Loss Account

AQUARIUM ENTERTAINMENTS LIMITED
REGISTERED NUMBER 00445137

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	65,000	65,000
CURRENT ASSETS			
Debtors	3	454,100	470,268
CREDITORS , amounts falling due within one year	4	(255,000)	(255,000)
NET CURRENT ASSETS		199,100	215,268
NET ASSETS		264,100	280,268
CAPITAL AND RESERVES			
Called up share capital	5	120,000	120,000
Profit and loss account		144,100	160,268
SHAREHOLDERS' FUNDS	6	264,100	280,268

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


M N Steinberg
 Director

21 December 2012


T S Cole
 Director

21 December 2012

The notes on pages 7 to 9 form part of these financial statements

AQUARIUM ENTERTAINMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2011 and 31 March 2012	65,000
Net book value	
At 31 March 2012	65,000
At 31 March 2011	65,000

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Brightonarium Limited	Ordinary	100%

3. DEBTORS

	2012 £	2011 £
Amounts owed by group undertakings	454,100	470,268

AQUARIUM ENTERTAINMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

4. CREDITORS:

Amounts falling due within one year

	2012 £	2011 £
Share capital treated as debt (Note 5)	255,000	255,000

Disclosure of the terms and conditions attached to the non-equity shares are made in note 5

5. SHARE CAPITAL

	2012 £	2011 £
Shares classified as capital		
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
400,000 Ordinary 'A' shares of £0.05 each	20,000	20,000
	<u>120,000</u>	<u>120,000</u>
Shares classified as debt		
Allotted, called up and fully paid		
25,000 4.9% Redeemable Preference shares of £1 each	25,000	25,000
230,000 9% Redeemable Preference shares of £1 each	230,000	230,000
	<u>255,000</u>	<u>255,000</u>

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Opening shareholders' funds	280,268	280,268
(Loss)/profit for the year	(16,168)	-
Closing shareholders' funds	<u>264,100</u>	<u>280,268</u>

7. CONTINGENT LIABILITIES

There are cross guarantees in respect of bank borrowings of the parent undertaking, City & General Securities Limited. The borrowings are secured by a fixed and floating charge over the property and assets of Aquarium Entertainments Limited. At 31 March 2012 those borrowings amounted to £16,150,452.

AQUARIUM ENTERTAINMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under Financial Reporting Standard No 8 'Related Party disclosures' (FRS 8) and has not disclosed any intra group related party transactions

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The largest and smallest group into which the company is consolidated is City & General Securities Limited, which is registered in England and Wales

Group financial statements for City & General Securities Limited are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Cardiff, CF14 3UZ. The company is ultimately controlled by the directors