

REGISTERED NUMBER: 00444734 (England and Wales)

**S.G.WOOTTON & SONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

MONDAY



\*A7GMQJJU\*

A11

15/10/2018

#232

COMPANIES HOUSE

**S.G.WOOTTON & SONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**S.G.WOOTTON & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

---

**DIRECTORS:** C A Wootton  
Mrs C M Wootton

**SECRETARY:** Mrs C M Wootton

**REGISTERED OFFICE:** Warren Farm Upp Hall  
Braughing  
Ware  
Hertfordshire  
SG11 2PR

**REGISTERED NUMBER:** 00444734 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2018**

		2018	2017
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	451,388	324,540
<b>CURRENT ASSETS</b>			
Stocks		178,220	191,510
Debtors	6	82,238	84,783
Cash at bank		239,170	279,103
		<u>499,628</u>	<u>555,396</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	167,064	177,617
<b>NET CURRENT ASSETS</b>		<u>332,564</u>	<u>377,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>783,952</u>	<u>702,319</u>
<b>PROVISIONS FOR LIABILITIES</b>	8	37,372	12,245
<b>NET ASSETS</b>		<u><u>746,580</u></u>	<u><u>690,074</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Capital redemption reserve		2,930	2,930
Retained earnings		742,650	686,144
<b>SHAREHOLDERS' FUNDS</b>		<u><u>746,580</u></u>	<u><u>690,074</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2018

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2018 and were signed on its behalf by:



.....  
C A Wootton - Director

The notes form part of these financial statements

## **S.G.WOOTTON & SONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

---

#### **1. STATUTORY INFORMATION**

S.G.Wootton & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets at fair value.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

##### **Going concern**

After reviewing the company's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Significant judgements and estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider that there are no significant judgements or estimates in the preparation of these financial statements.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover represents farming and rental income, net of value added tax. Rental income is recognised across the life of the rental agreement.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

---

3. **ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting date, property and computer equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment is recognised immediately in profit or loss.

Depreciation has been computed to write off the cost of the plant & machinery over their useful expected lives using the following rates:

Plant & Machinery - various rates

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax relating to a non-depreciable asset that is measured using the revaluation model, or to investment properties measured at fair value, is measured using the tax rates and allowances that apply to the sale of the asset.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**S.G.WOOTTON & SONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**3. ACCOUNTING POLICIES - continued**

**Trade and other debtors**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Trade and other creditors**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2017	247,925	1,005,918	1,253,843
Additions	-	172,193	172,193
	<hr/>	<hr/>	<hr/>
At 31 March 2018	247,925	1,178,111	1,426,036
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2017	4,958	924,345	929,303
Charge for year	4,958	40,387	45,345
	<hr/>	<hr/>	<hr/>
At 31 March 2018	9,916	964,732	974,648
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2018	238,009	213,379	451,388
	<hr/>	<hr/>	<hr/>
At 31 March 2017	242,967	81,573	324,540
	<hr/>	<hr/>	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	18,227	50,558
Other debtors	64,011	34,225
	<hr/>	<hr/>
	82,238	84,783
	<hr/>	<hr/>



**S.G.WOOTTON & SONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>12,310</b>	43,231
Taxation and social security	<b>3,294</b>	45,953
Other creditors	<b>151,460</b>	88,433
	<u><b>167,064</b></u>	<u>177,617</u>

**8. PROVISIONS FOR LIABILITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u><b>37,372</b></u>	<u>12,245</u>

	<b>Deferred tax £</b>
Balance at 1 April 2017	<b>12,245</b>
Charge to Income Statement during year	<u><b>25,127</b></u>
Balance at 31 March 2018	<u><b>37,372</b></u>