

Registered number  
00444734

**S G WOOTTON & SONS LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2015**

# S G WOOTTON & SONS LIMITED

## ABBREVIATED BALANCE SHEET

as at 31 March 2015

Company Registration No. 00444734

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	376,598	359,190
<b>Current assets</b>			
Stocks		116,050	224,650
Debtors		96,812	130,692
Cash at bank and in hand		145,720	64,850
		<u>358,582</u>	<u>420,192</u>
<b>Creditors: amounts falling due within one year</b>		(101,002)	(139,934)
<b>Net current assets</b>		257,580	280,258
<b>Total assets less current liabilities</b>		<u>634,178</u>	<u>639,448</u>
<b>Creditors: amounts falling due after more than one year</b>		(236,436)	(197,948)
<b>Net assets</b>		<u>397,742</u>	<u>441,500</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Capital redemption reserve		2,930	2,930
Profit and loss account		393,812	437,570
<b>Shareholders' funds</b>		<u>397,742</u>	<u>441,500</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to

companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 28 July 2015

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**Christina. M Wootton**  
**Director**

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**Colin A Wootton**  
**Director**

# S G WOOTTON & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2015

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#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	43% reducing balance
Fixtures, fittings and equipment	10% reducing balance
Motor vehicles	25% reducing balance
Land and building	Nil

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### 2 Tangible fixed assets

£

##### **Cost**

At 1 April 2014	1,093,133
Additions	94,751
At 31 March 2015	<u>1,187,884</u>

#### **Depreciation**

At 1 April 2014	733,943
Charge for the year	77,343
At 31 March 2015	<u>811,286</u>

#### **Net book value**

At 31 March 2015	<u>376,598</u>
At 31 March 2014	<u>359,190</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.