

Company No. 444531

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
RESOLUTIONS
OF

RAVENSEFT INDUSTRIAL ESTATES LIMITED

Passed 30th March 1998

At an Extraordinary General Meeting of the above named Company, duly convened and held at 5 Strand, London WC2N 5AF on 30th March 1998 at 3pm the following resolutions were duly passed :-

Ordinary Resolutions

1. THAT the authorised share capital of the Company be increased to £200,563,333 by the creation of 999,066,665 additional shares of 20p each.
2. THAT the Directors be and they are hereby unconditionally authorised for the purposes of Section 80, Companies Act 1985 to allot shares up to the amount of the authorised share capital of the Company at any time or times during the period of five years from the date of this resolution.

Special Resolution

3. THAT the rights of pre-emption contained in Section 89(1), Companies Act 1989 the Company shall not apply to the allotment of 999,999,998 ordinary shares of 20p each to be made by the Directors on 30th March 1998.



Chairman

