

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

HEAVEY PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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HEAVEY PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: Mr T.G. Heavey

SECRETARY: Mrs D A Heavey

REGISTERED OFFICE: Yarnbury
Tabley Road
Knutsford
Cheshire
WA16 0NG

REGISTERED NUMBER: 00442785 (England and Wales)

ACCOUNTANT: Andrew W Berens FCA.
Chartered Accountant
48 Ringley Drive
Whitefield
Manchester
M45 7LR

BANKERS: Santander UK Plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	121,853	124,943
Investments	3	145,242	149,140
		<u>267,095</u>	<u>274,083</u>
CURRENT ASSETS			
Debtors		8,764	7,737
Cash at bank		25,221	5,489
		<u>33,985</u>	<u>13,226</u>
CREDITORS			
Amounts falling due within one year		(47,882)	(39,030)
NET CURRENT LIABILITIES		<u>(13,897)</u>	<u>(25,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,198</u>	<u>248,279</u>
CAPITAL AND RESERVES			
Called up share capital	4	6,320	6,320
Revaluation reserve		154,946	154,946
Profit and loss account		91,932	87,013
SHAREHOLDERS' FUNDS		<u>253,198</u>	<u>248,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2017 and were signed by:

Mr T.G. Heavey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets and depreciation

The company's policy is to carry all assets at historical cost, except for certain buildings which have been included in the balance sheet at a valuation existing on 30 September 2002 when the company implemented FRS 15 for the first time.

Depreciation is calculated to write off the cost less residual value of assets over their useful lives as follows:

Freehold property - 2% straight line

Land - not depreciated

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>204,875</u>
DEPRECIATION	
At 1 October 2015	79,932
Charge for year	<u>3,090</u>
At 30 September 2016	<u>83,022</u>
NET BOOK VALUE	
At 30 September 2016	<u>121,853</u>
At 30 September 2015	<u>124,943</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2015	149,140
Additions	40,416
Disposals	<u>(44,314)</u>
At 30 September 2016	<u>145,242</u>
NET BOOK VALUE	
At 30 September 2016	<u>145,242</u>
At 30 September 2015	<u>149,140</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,160	Ordinary A shares	£1	3,160	3,160
3,160	Ordinary B shares	£1	3,160	3,160
			<u>6,320</u>	<u>6,320</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The amount owed to the director of the company at 30 September 2016 was £29,671 (2015 - £22,248) This amount is interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.