

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
HEAVEY PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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HEAVEY PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR:	Mr T.G. Heavey
SECRETARY:	Mrs D A Heavey
REGISTERED OFFICE:	41 Cavendish Road Broughton Park Salford Manchester M7 4WP
REGISTERED NUMBER:	00442785 (England and Wales)
ACCOUNTANT:	Andrew W Berens FCA. Chartered Accountant 48 Ringley Drive Whitefield Manchester M45 7LR
BANKERS:	Santander UK Plc Business Banking 301 St Vincent Street Glasgow G2 5NT

HEAVEY PROPERTIES LIMITED (REGISTERED NUMBER: 00442785)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £...	2011 £...
FIXED ASSETS			
Tangible assets	2	134,341	137,559
CURRENT ASSETS			
Debtors		-	53,180
Cash at bank		205,542	173,571
		<u>205,542</u>	<u>226,751</u>
CREDITORS			
Amounts falling due within one year		(55,882)	(18,342)
NET CURRENT ASSETS		<u>149,660</u>	<u>208,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,001</u>	<u>345,968</u>
CAPITAL AND RESERVES			
Called up share capital	3	6,320	6,320
Revaluation reserve		154,946	154,946
Profit and loss account		122,735	184,702
SHAREHOLDERS' FUNDS		<u>284,001</u>	<u>345,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 April 2013 and were signed by:

Mr T.G. Heavey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

The company's policy is to carry all assets at historical cost, except for certain buildings which have been included in the balance sheet at a valuation existing on 30 September 2002 when the company implemented FRS 15 for the first time.

Depreciation is calculated to write off the cost less residual value of assets over their useful lives as follows:

Freehold property - 2% straight line

Land - not depreciated

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £...
COST	
At 1 October 2011	
and 30 September 2012	<u>204,875</u>
DEPRECIATION	
At 1 October 2011	67,316
Charge for year	<u>3,218</u>
At 30 September 2012	<u>70,534</u>
NET BOOK VALUE	
At 30 September 2012	<u>134,341</u>
At 30 September 2011	<u>137,559</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £...	2011 £...
3,160	Ordinary A shares	£1	3,160	3,160
3,160	Ordinary B shares	£1	<u>3,160</u>	<u>3,160</u>
			<u>6,320</u>	<u>6,320</u>

4. TRANSACTIONS WITH DIRECTOR

The amount owed to the director of the company at 30 September 2012 was £56,324 (2011 - £7,339) This amount is interest free and repayable upon demand.

CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HEAVEY PROPERTIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Heavey Properties Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Heavey Properties Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Heavey Properties Limited and state those matters that I have agreed to state to the director of Heavey Properties Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that Heavey Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Heavey Properties Limited. You consider that Heavey Properties Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Heavey Properties Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Andrew W Berens FCA.
Chartered Accountant
48 Ringley Drive
Whitefield
Manchester
M45 7LR

8 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.