

# D. Brown & Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Huw Thomas FCA  
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Porthcawl  
CF36 3LW

**D. Brown & Sons Limited**  
**(Registration number: 00442593)**  
**Abbreviated Balance Sheet at 30 September 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		2,123,328	2,046,723
Investments		-	11,720
		<u>2,123,328</u>	<u>2,058,443</u>
<b>Current assets</b>			
Debtors		16,163	11,129
Cash at bank and in hand		297,953	277,201
		314,116	288,330
Creditors: Amounts falling due within one year		<u>(9,725)</u>	<u>(28,936)</u>
Net current assets		<u>304,391</u>	<u>259,394</u>
Net assets		<u><u>2,427,719</u></u>	<u><u>2,317,837</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	14,749	14,749
Revaluation reserve		1,615,232	1,549,952
Other reserves		5,249	5,249
Profit and loss account		<u>792,489</u>	<u>747,887</u>
Shareholders' funds		<u><u>2,427,719</u></u>	<u><u>2,317,837</u></u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 February 2015 and signed on its behalf by:

.....  
Mrs E A Brown  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**D. Brown & Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line basis
Fixtures and fittings	10% straight line basis

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued every 5 years. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**D. Brown & Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2013	2,140,982	11,720	2,152,702
Revaluations	65,280	-	65,280
Additions	11,720	-	11,720
Disposals	-	(11,720)	(11,720)
At 30 September 2014	<u>2,217,982</u>	<u>-</u>	<u>2,217,982</u>
<b>Depreciation</b>			
At 1 October 2013	94,259	-	94,259
Charge for the year	395	-	395
At 30 September 2014	<u>94,654</u>	<u>-</u>	<u>94,654</u>
<b>Net book value</b>			
At 30 September 2014	<u>2,123,328</u>	<u>-</u>	<u>2,123,328</u>
At 30 September 2013	<u>2,046,723</u>	<u>11,720</u>	<u>2,058,443</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Voting of £1 each	7,499	7,499	7,499	7,499
Non-voting of £1 each	7,250	7,250	7,250	7,250
	<u>14,749</u>	<u>14,749</u>	<u>14,749</u>	<u>14,749</u>

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