

**Company Registration No. 440983**

**WASELEY TWELVE LIMITED**

**Report and financial statements**

**Year ended 31 December 2006**



## **WASELEY TWELVE LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report and accounts for the year ended 31 December 2006

### **PRINCIPAL ACTIVITIES**

The Company is dormant. It did not trade or incur any liability throughout the year.

### **TRADING RESULTS**

The result on ordinary activities before taxation for the year ended 31 December 2006 was £nil (year ended 31 December 2005 £nil)

### **DIVIDEND**

The Directors do not recommend the payment of a dividend for the year ended 31 December 2006 (year ended 31 December 2005 £nil)

### **DIRECTORS**

The Directors, who served throughout the year, except as noted, were as follows

Paul Harvey (appointed 6 November 2006)

Grant Hearn

Jon Mortimore

Guy Parsons

Harry Turner (resigned 11 September 2006)

### **DIRECTORS' INTERESTS**

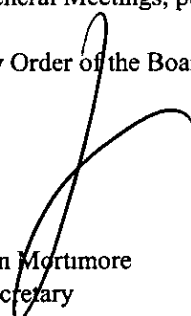
There were no other beneficial interests of the Directors and their immediate families in the Company or any other companies in the Group, other than those disclosed in the accounts of the ultimate parent holding company, Travelodge Limited.

No Director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business in the Company other than the above.

### **ELECTIVE RESOLUTIONS**

The Company has passed Elective resolutions to dispense with the laying of the Annual Report and Accounts before the Company in a General Meeting, the appointment of auditors annually and the holding of Annual General Meetings, pursuant to sections 252, 386 and 366a respectively of the Companies Act 1985.

By Order of the Board



Jon Mortimore  
Secretary  
30 April 2007

Registered Office  
100 Barbirolli Square  
Manchester  
M2 3AB

# WASELEY TWELVE LIMITED

## BALANCE SHEET - As at 31 December 2006

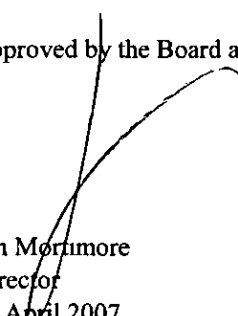
	31 December 2006 £	31 December 2005 £
<b>CURRENT ASSETS</b>		
Amounts due from immediate parent undertaking	50,000	50,000
<b>NET CURRENT ASSETS</b>	<u>50,000</u>	<u>50,000</u>
<b>CAPITAL &amp; RESERVES</b>		
Called up share capital		
<b>Authorised, issued, allotted and fully paid</b>		
500 ordinary shares of £1 each	500	500
49,500 Non cumulative preference shares of £1 each	49,500	49,500
<b>EQUITY SHAREHOLDER'S FUNDS</b>	<u>50,000</u>	<u>50,000</u>

The Company was dormant (within the meaning of section 259 of the companies Act 1985 as amended) throughout the year ended 31 December 2006

For the year ended 31 December 2006, the Company was entitled to exemption under section 249aa(1) of the Companies Act 1985. Members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 249b(2). The Directors acknowledge their responsibility for (i) ensuring the Company keeps accounting records which comply with section 221, and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profits and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Directors regard Dubai International Capital LLC ("DIC"), a Company incorporated in the United Arab Emirates, as the ultimate controlling party and the parent company of the largest group of which the Company is a member and for which Group financial statements are drawn up. DIC invested in Travelodge Limited on 5 September 2006. Travelodge Limited is the parent company of the smallest group of which the Company is a member and for which the Group financial statements are drawn up. Copies of the Group financial statements are available from its registered office: Sleepy Hollow, Aylesbury Road, Thame OX9 3AT.

Approved by the Board and signed on their behalf by

  
Jon Morimore  
Director  
30 April 2007