

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TEWKESBURY TRADING ESTATE LIMITED

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FOR THE YEAR ENDED 31 March 2021

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TEWKESBURY TRADING ESTATE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2021

DIRECTORS:

Mr R S Martin
Mr M J Martin
Ms A P Martin

REGISTERED OFFICE:

Hawthorn House
49 Queens Road
Cheltenham
Glos.
GL50 2LX

REGISTERED NUMBER:

00440768 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		33,268		33,733
Investment property	5		<u>1,210,000</u>		<u>1,210,000</u>
			1,243,268		1,243,733
CURRENT ASSETS					
Debtors	6	10,491		9,601	
Cash at bank		<u>35,273</u>		<u>39,196</u>	
		45,764		48,797	
CREDITORS					
Amounts falling due within one year	7	<u>15,357</u>		<u>22,496</u>	
NET CURRENT ASSETS			<u>30,407</u>		<u>26,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,273,675		1,270,034
PROVISIONS FOR LIABILITIES	8		<u>269,173</u>		<u>204,661</u>
NET ASSETS			<u>1,004,502</u>		<u>1,065,373</u>
CAPITAL AND RESERVES					
Called up share capital			2,700		2,700
Fair value reserve			869,985		869,985
Retained earnings			<u>131,817</u>		<u>192,688</u>
SHAREHOLDERS' FUNDS			<u>1,004,502</u>		<u>1,065,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021 and were signed on its behalf by:

Mr R S Martin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

1. STATUTORY INFORMATION

Tewkesbury Trading Estate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>30,630</u>	<u>26,178</u>	<u>56,808</u>
DEPRECIATION			
At 1 April 2020	-	23,075	23,075
Charge for year	-	465	465
At 31 March 2021	<u>-</u>	<u>23,540</u>	<u>23,540</u>
NET BOOK VALUE			
At 31 March 2021	<u>30,630</u>	<u>2,638</u>	<u>33,268</u>
At 31 March 2020	<u>30,630</u>	<u>3,103</u>	<u>33,733</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>1,210,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,210,000</u>
At 31 March 2020	<u>1,210,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
£ £		
Cost	135,944	135,944

Investment property was valued on an open market basis in November 2018 by John Ryde Commercial. The director considers that there was no movement in the fair value of investment property between November 2018 and 31 March 2021.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	6,916	6,521
Other debtors	911	911
Prepayments	<u>2,664</u>	<u>2,169</u>
	<u>10,491</u>	<u>9,601</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	839	4,761
Tax	5,185	7,763
Social security and other taxes	130	-
VAT	1,606	2,284
Other creditors	240	525
Accrued expenses	<u>7,357</u>	<u>7,163</u>
	<u>15,357</u>	<u>22,496</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2021

8. **PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>269,173</u>	<u>204,661</u>
		Deferred tax
		£
Balance at 1 April 2020		204,661
Provided during year		64,512
Revaluation		
Balance at 31 March 2021		<u>269,173</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
Mrs B Martin		
Balance outstanding at start of year	-	3,462
Amounts advanced	-	911
Amounts repaid	-	(4,373)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

10. **ULTIMATE CONTROLLING PARTY**

During the year the company was under the joint control of the directors.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TEWKESBURY TRADING ESTATE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tewkesbury Trading Estate Limited for the year ended 31 March 2021 which comprise the Income statement, Balance sheet, Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tewkesbury Trading Estate Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tewkesbury Trading Estate Limited and state those matters that we have agreed to state to the Board of Directors of Tewkesbury Trading Estate Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tewkesbury Trading Estate Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tewkesbury Trading Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tewkesbury Trading Estate Limited. You consider that Tewkesbury Trading Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tewkesbury Trading Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.