

REGISTERED NUMBER: 00440768 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
TEWKESBURY TRADING ESTATE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TEWKESBURY TRADING ESTATE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2019

DIRECTORS:

Mr R S Martin
Mr M J Martin
Mrs B Martin
Ms A P Martin

REGISTERED OFFICE:

Hawthorn House
49 Queens Road
Cheltenham
Glos.
GL50 2LX

REGISTERED NUMBER:

00440768 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

BALANCE SHEET
31 March 2019

		2019		2018 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		33,550		34,065
Investment property	5		<u>1,210,000</u>		<u>1,210,000</u>
			1,243,550		1,244,065
CURRENT ASSETS					
Debtors	6	12,167		7,518	
Cash at bank		<u>11,221</u>		<u>9,368</u>	
		23,388		16,886	
CREDITORS					
Amounts falling due within one year	7	<u>12,181</u>		<u>12,197</u>	
NET CURRENT ASSETS			<u>11,207</u>		<u>4,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,254,757		1,248,754
PROVISIONS FOR LIABILITIES	8		<u>204,626</u>		<u>204,567</u>
NET ASSETS			<u>1,050,131</u>		<u>1,044,187</u>
CAPITAL AND RESERVES					
Called up share capital			2,700		2,700
Fair value reserve			869,985		869,985
Retained earnings			<u>177,446</u>		<u>171,502</u>
SHAREHOLDERS' FUNDS			<u>1,050,131</u>		<u>1,044,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2019 and were signed on its behalf by:

Mr R S Martin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2019

1. STATUTORY INFORMATION

Tewkesbury Trading Estate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>30,630</u>	<u>25,448</u>	<u>56,078</u>
DEPRECIATION			
At 1 April 2018	-	22,013	22,013
Charge for year	-	515	515
At 31 March 2019	<u>-</u>	<u>22,528</u>	<u>22,528</u>
NET BOOK VALUE			
At 31 March 2019	<u>30,630</u>	<u>2,920</u>	<u>33,550</u>
At 31 March 2018	<u>30,630</u>	<u>3,435</u>	<u>34,065</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	<u>1,210,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,210,000</u>
At 31 March 2018	<u>1,210,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	£	£	2019	2018
Cost			135,944	135,944

Investment property was valued on an open market basis in November 2018 by John Ryde Commercial. The director considers that there was no movement in the fair value of investment property between November 2018 and 31 March 2019.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade debtors	4,928	4,692
Directors' current accounts	3,462	-
Prepayments	<u>3,777</u>	<u>2,826</u>
	<u>12,167</u>	<u>7,518</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade creditors	2	618
Tax	4,862	5,153
Social security and other taxes	15	-
VAT	1,224	410
Other creditors	525	525
Directors' current accounts	-	3,765
Accrued expenses	5,553	1,726
	<u>12,181</u>	<u>12,197</u>

8. PROVISIONS FOR LIABILITIES

	2019	2018 as restated
	£	£
Deferred tax	<u>204,626</u>	<u>204,567</u>
		Deferred tax
		£
Balance at 1 April 2018		204,567
Provided during year		59
Revaluation		
Balance at 31 March 2019		<u>204,626</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018 as restated
	£	£
Mrs B Martin		
Balance outstanding at start of year	(3,765)	(10,445)
Amounts advanced	7,227	6,680
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,462</u>	<u>(3,765)</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £13,500 (2018 - £15,000) were paid to the directors .

During the year, Mrs B Martin occupied one of the properties owned by the company and paid a market rent. Post year end, Mrs B Martin moved out of the property and therefore no longer pays a rent.

During the year the company was invoiced £nil (2018 - £3,600) from Crown Dry Cleaners Ltd for administration charges. There are no balances outstanding at the end of the financial year. Mr R S Martin is also a director and shareholder of Crown Dry Cleaners Limited.

11. ULTIMATE CONTROLLING PARTY

During the year the company was under the joint control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.