

**REGISTERED NUMBER: 00438850 (England and Wales)**

Unaudited Financial Statements

for the Period 1 November 2017 to 31 December 2018

for

Jaines & Son (Grimsby) Limited

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for the Period 1 November 2017 to 31 December 2018

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Jaines & Son (Grimsby) Limited

Company Information

for the Period 1 November 2017 to 31 December 2018

**DIRECTORS:**

Mrs B A Sparkes  
G Olley  
S M Little  
K Holness  
C P Sparkes

**SECRETARY:**

Mrs B A Sparkes

**REGISTERED OFFICE:**

Kemp Road  
Fish Docks  
Grimsby  
North East Lines  
DN31 3SY

**REGISTERED NUMBER:**

00438850 (England and Wales)

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		547,591		658,693
Investments	5		-		3
			<u>547,591</u>		<u>658,696</u>
<b>CURRENT ASSETS</b>					
Stocks		165,970		201,701	
Debtors	6	1,217,983		1,807,083	
Cash at bank and in hand		<u>170,691</u>		<u>418,418</u>	
		1,554,644		2,427,202	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,056,351</u>		<u>1,665,135</u>	
<b>NET CURRENT ASSETS</b>			<u>498,293</u>		<u>762,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,045,884		1,420,763
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(211,148)		(354,751)
<b>PROVISIONS FOR LIABILITIES</b>			(40,527)		(48,000)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(113,348)</u>		<u>(128,691)</u>
<b>NET ASSETS</b>			<u><u>680,861</u></u>		<u><u>889,321</u></u>

The notes form part of these financial statements

Balance Sheet - continued  
31 December 2018

	Notes	31.12.18 £	£	31.10.17 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>678,861</u>		<u>887,321</u>
			<u>680,861</u>		<u>889,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2019 and were signed on its behalf by:

C P Sparkes - Director

Notes to the Financial Statements  
for the Period 1 November 2017 to 31 December 2018

**1. STATUTORY INFORMATION**

Jaines & Son (Grimsby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Period 1 November 2017 to 31 December 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 48 (2017 - 46 ) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2017	505,864	408,914	19,162	933,940
Additions	-	40,830	-	40,830
Disposals	-	(113,928)	(19,162)	(133,090)
At 31 December 2018	<u>505,864</u>	<u>335,816</u>	<u>-</u>	<u>841,680</u>
<b>DEPRECIATION</b>				
At 1 November 2017	103,130	157,152	14,965	275,247
Charge for period	30,955	32,241	-	63,196
Eliminated on disposal	-	(29,389)	(14,965)	(44,354)
At 31 December 2018	<u>134,085</u>	<u>160,004</u>	<u>-</u>	<u>294,089</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>371,779</u>	<u>175,812</u>	<u>-</u>	<u>547,591</u>
At 31 October 2017	<u>402,734</u>	<u>251,762</u>	<u>4,197</u>	<u>658,693</u>

Notes to the Financial Statements - continued  
for the Period 1 November 2017 to 31 December 2018

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 November 2017	3
Disposals	(3)
At 31 December 2018	-
<b>NET BOOK VALUE</b>	
At 31 December 2018	-
At 31 October 2017	3

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.10.17
	£	£
Trade debtors	626,826	1,292,990
Other debtors	591,157	514,093
	<u>1,217,983</u>	<u>1,807,083</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.10.17
	£	£
Bank loans and overdrafts	89,542	87,815
Hire purchase contracts	488	42,655
Trade creditors	826,092	573,749
Taxation and social security	33,942	149,373
Other creditors	106,287	811,543
	<u>1,056,351</u>	<u>1,665,135</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.10.17
	£	£
Bank loans	211,148	314,925
Hire purchase contracts	-	39,826
	<u>211,148</u>	<u>354,751</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>10,100</u>



Notes to the Financial Statements - continued  
for the Period 1 November 2017 to 31 December 2018

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.18	31.10.17
	£	£
Bank loans	300,690	402,740
Hire purchase contracts	488	82,481
	<u>301,178</u>	<u>485,221</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 December 2018 and the year ended 31 October 2017:

	31.12.18	31.10.17
	£	£
<b>C P Sparkes and Mrs B A Sparkes</b>		
Balance outstanding at start of period	(25,122)	(63,291)
Amounts advanced	31,103	38,169
Amounts repaid	(5,903)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>78</u>	<u>(25,122)</u>
<b>G Olley</b>		
Balance outstanding at start of period	111,699	6,832
Amounts advanced	7,936	104,867
Amounts repaid	(1,031)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>118,604</u>	<u>111,699</u>
<b>S M Little</b>		
Balance outstanding at start of period	122,840	16,493
Amounts advanced	10,422	106,347
Amounts repaid	(1,218)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>132,044</u>	<u>122,840</u>

Notes to the Financial Statements - continued  
for the Period 1 November 2017 to 31 December 2018

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**K Holness**

Balance outstanding at start of period	134,698	22,493
Amounts advanced	10,752	112,205
Amounts repaid	(1,218)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>144,232</u>	<u>134,698</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is C P Sparkes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.