



Please do not  
write in  
this margin

COMPANIES FORM No. 395

# Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985

395

M 45 C

Please complete  
legibly, preferably  
in block type or  
bold block  
lettering

To the Registrar of Companies

S S

For official use Company number

[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]

438206

Name of company

\*Insert full name  
of company

THE EXPANDED METAL COMPANY LIMITED

(the "Company")

Date of creation of the charge

2 2nd July 1992

Description of the instrument (if any) creating or evidencing the charge (note 2)

COMPOSITE GUARANTEE AND DEBENTURE (the "Debenture") dated 22nd day of  
July 1992 and expressed to be made between the thirty-nine companies  
continued

Amount secured by the mortgage or charge

All monies and liabilities at any time due owing or incurred by the  
Company to Expamet International Plc or another holding company  
(having the meaning given by Section 736 of the Companies Act 1985)  
for the time being of the Company (the "Parent").

Names and addresses of the mortgagees or persons entitled to the charge

EXPAMET INTERNATIONAL PLC

Clifton House, 83-89 Uxbridge Road, Ealing, London

Postcode

W5 5TA

Presentor's name, address and  
reference (if any):

CAMERON MARKBY HEWITT

Sceptre Court

40 Tower H 11

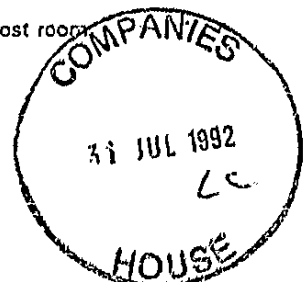
London EC3N 4BB

Ref: CAG/REP/X2244/6671

For official use  
Mortgage Section

REGISTERED  
31 JUL 1992

Post room



Time critical reference

Short particulars of all the property mortgaged or charged

As continuing security by way of floating charge of all the Company's undertaking property assets and revenues both present and future.

Please do not write in this margin

The floating charge thereby created shall rank in priority in point of security after the charges (both fixed and floating) thereby created under the Debenture in favour of the Security Trustee notwithstanding any fluctuations in the amount for the time being secured by any charges thereby created in favour of the Security Trustee or by the existence at any time of any credit or nil balance on any current or other account.

Please complete legibly, preferably in black type or bold block lettering

NOTE 1: - The Company may not create or allow to subsist any specific or other mortgage debenture or charge or lien (save for a lien arising by operation of law in the ordinary course of business) upon the charged property ranking in priority to or pari passu with or subsequent to the floating charge created by the Debenture except for the charges thereby created in favour of the Security Trustee.

NOTE 2: The Debenture and any document from time to time entered into pursuant thereto shall be deemed to be subject to the condition that if the entering into and compliance with the covenants and provisions (the "Obligations") contained in the Debenture or a document to be entered into pursuant ..... continued

Particulars as to commission allowance or discount (note 3)

NIL

Signed Cameron Markby Hewitt Cameron Markby Hewitt

Date 30th July 1992

On behalf of [company] [mortgagee/chargee]\*

\*Delete as appropriate

## Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:  
(a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or  
(b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

**Particulars of a mortgage or charge  
(continued)**

Continuation sheet No. 1  
to Forms Nos 395 and 410 (Scot)

Company number

438206

Name of company

THE EXPANDED METAL COMPANY LIMITED

Limited

Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

(including the Company) named in Schedule 1 thereto (1)  
to (39) (such companies being therein and hereinafter referred to  
as the "Companies") Barclays Bank PLC (40) Lloyds Bank Plc (41) and  
the said Lloyds Bank Plc acting in the capacity of agent of and  
trustee for the Banks (in that capacity the "Security Trustee")) (42)

write in this  
binding margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Names and addresses of the persons entitled to the charge (continued)

complete  
preferable  
type, or  
block lettering



Short particulars of all the property mortgaged or charged (continued)

Please do not  
write in this  
margin

Please complete  
legibly, preferably  
in black type, or  
bold block letters

thereto, by any Company would (but for Clause 31 of the Debenture) involve that Company in an infringement of Section 151 of the Companies Act 1985 then notwithstanding anything contained therein and any documents entered into pursuant thereto, then, to the extent only that compliance with such Obligations would involve such an infringement, that Company shall be deemed not to have undertaken such Obligations.

FILE COPY



**CERTIFICATE OF THE REGISTRATION  
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 22nd JULY 1992  
and created by EXPANDED METAL COMPANY LIMITED(THE)

for securing all moneys due or to become due from the Company to EXPAMET  
INTERNATIONAL PLC under the terms of THE COMPOSITE GUARANTEE AND  
DEBENTURE

was registered pursuant to Chapter I Part XII of the Companies Act  
1985, on the 31st JULY 1992

Given under my hand at the Companies Registration Office,  
Cardiff the 10th AUGUST 1992

No. 438206

*W. Grandon*  
W. GRANDON  
an authorised officer

C.69

*Recd  
15-8-92  
WLS*