ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2000

Henn & Westwood Chartered Accountants Registered Auditors Rumbow House Rumbow Halesowen B63 3HU

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CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 29 February 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated	
Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial	
Statements	4

COMPANY INFORMATION For The Year Ended 29 February 2000

DIRECTORS:

Mr P N Woodward

Mrs M Woodward

SECRETARY:

M Woodward

REGISTERED OFFICE:

20 Hainge Road

Tividale Warley

West Midlands B69 2NG

REGISTERED NUMBER:

00437480 (England and Wales)

AUDITORS:

Henn & Westwood Chartered Accountants Registered Auditors Rumbow House Rumbow

Halesowen B63 3HU

REPORT OF THE AUDITORS TO TESTED SPRING COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 29 February 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Henn & Westwood

Chartered Accountants
Registered Auditors
Rumbow House

Rumbow Halesowen

B63 3HU

Dated: 10 October 2000

ABBREVIATED BALANCE SHEET 29 February 2000

	Notes	29.2.0	0	28.2.9	9
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,128		18,441
CURRENT ASSETS:					
Stocks		3,000		3,000	
Debtors		121,086		102,880	
Cash at bank and in hand		57,134		74,749	
		181,220		180,629	
CREDITORS: Amounts falling		•			
due within one year		65,716		67,391	
NET CURRENT ASSETS:			115,504		113,238
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£133,632		£131,679
CIADILITIES.			=====		=====
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account	J		130,632		128,679
SHAREHOLDERS' FUNDS:			£133,632		£131,679

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr P N Woodward - DIRECTOR

Approved by the Board on 10 October 2000

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 29 February 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance Fixtures and fittings - 10% on reducing balance Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foresecable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

THIODED I END NOODIS	Total
	£
COST:	
At 1 March 1999	47,461
Additions	3,110
At 29 February 2000	50,571
DEPRECIATION:	
At 1 March 1999	29,020
Charge for year	3,423
At 29 February 2000	32,443
NET BOOK VALUE:	
At 29 February 2000	18,128
•	
At 28 February 1999	18,441
•	<u> </u>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 29 February 2000

CALLED UP SHARE CAPITAL 3.

Authorised, alloited, issued and fully paid: Number: Class: Nominal 29.2.00 28,2,99 value: £ £ 3,000 Ordinary £1 3,000 3,000