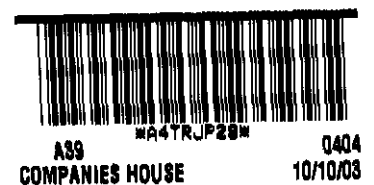


**TESTED SPRING COMPANY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2003**

Henn & Westwood  
Chartered Accountants  
Rumbow House  
Rumbow  
Halesowen  
B63 3HU



**TESTED SPRING COMPANY LIMITED**

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For The Year Ended 28 February 2003**

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**TESTED SPRING COMPANY LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 28 February 2003**

**DIRECTORS:**

Mr P N Woodward  
Mrs M Woodward

**SECRETARY:**

Mr M S Woodward

**REGISTERED OFFICE:**

20 Hainge Road  
Tividale  
Warley  
WEST MIDLANDS  
B69 2NG

**REGISTERED NUMBER:**

00437480 (England and Wales)

**ACCOUNTANTS:**

Henn & Westwood  
Chartered Accountants  
Rumbow House  
Rumbow  
Halesowen  
B63 3HU

**TESTED SPRING COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**28 February 2003**

		28.2.03		28.2.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		11,668		13,645
<b>CURRENT ASSETS:</b>					
Stocks		4,000		3,950	
Debtors		107,569		118,795	
Cash at bank and in hand		50,401		64,618	
		<u>161,970</u>		<u>187,363</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>64,809</u>		<u>70,741</u>	
<b>NET CURRENT ASSETS:</b>			<u>97,161</u>		<u>116,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£108,829</u></u>		<u><u>£130,267</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>105,829</u>		<u>127,267</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£108,829</u></u>		<u><u>£130,267</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

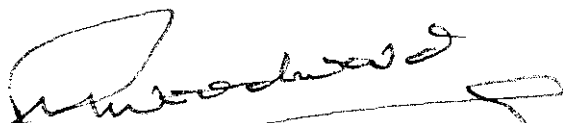
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr P N Woodward - DIRECTOR

Approved by the Board on 8 October 2003

The notes form part of these financial statements

# TESTED SPRING COMPANY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 28 February 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 March 2002	
and 28 February 2003	51,508
<b>DEPRECIATION:</b>	
At 1 March 2002	37,863
Charge for year	1,977
At 28 February 2003	39,840
<b>NET BOOK VALUE:</b>	
At 28 February 2003	11,668
At 28 February 2002	13,645

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.03	28.2.02
		£1	£	£
3,000	Ordinary		3,000	3,000