

JAMES SUMMERS AND SON LIMITED

FINANCIAL STATEMENTS

11TH JANUARY 2012

REGISTERED NUMBER 436811

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COMPANIES HOUSE

JAMES SUMMERS AND SON LIMITED
BALANCE SHEET
AS AT 11TH JANUARY 2012

| | <u>Note</u> | <u>2012</u> £ | <u>2011</u> £ |
|-----------------------------|-------------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | <u>1,689,973</u> | <u>1,689,973</u> |
| NET CURRENT ASSETS | | <u>1,689,973</u> | <u>1,689,973</u> |
| CAPITAL AND RESERVES | | | |
| Called-up Share Capital | 4 | 75,000 | 75,000 |
| Profit and loss account | 2 | <u>1,614,973</u> | <u>1,614,973</u> |
| | | <u>1,689,973</u> | <u>1,689,973</u> |

For the year ending 11 January 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 28/5/12 and were signed on their behalf by



A Oldale
Director

The notes on page 2 form part of these financial statements

JAMES SUMMERS AND SON LIMITED
NOTES TO THE FINANCIAL STATEMENTS

1 **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 **PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and there were no revenue transactions

3. **DEBTORS**

| | <u>2012</u> | <u>2011</u> |
|---------------------------------|------------------|------------------|
| | <u>£</u> | <u>£</u> |
| Amount due from group companies | <u>1,689,973</u> | <u>1,689,973</u> |

4 **CALLED UP SHARE CAPITAL**

| | <u>2012</u> | <u>2011</u> |
|--|---------------|---------------|
| | <u>£</u> | <u>£</u> |
| Authorised, allotted and fully paid 75,000 ordinary shares of £1 each | <u>75,000</u> | <u>75,000</u> |

5 **ULTIMATE HOLDING ORGANISATION**

The company is a wholly owned subsidiary undertaking of the Co-operative Group, an Industrial and Provident Society registered in England and Wales. This is the smallest and largest group of which the company is a member and for which consolidated accounts are prepared. The consolidated accounts of this Society are available to the public and may be obtained from New Century House, PO Box 53, Manchester M60 4ES.