

**JAMES SUMMERS AND SON LIMITED**

**FINANCIAL STATEMENTS**

**12TH JANUARY 2008**

**REGISTERED NUMBER 436811**

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COMPANIES HOUSE

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**JAMES SUMMERS AND SON LIMITED**  
**BALANCE SHEET**  
**AS AT 12TH JANUARY 2008**

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
CURRENT ASSETS			
Debtors	6	<u>1,689,973</u>	<u>1,689,973</u>
NET CURRENT ASSETS		<u>1,689,973</u>	<u>1,689,973</u>
CAPITAL AND RESERVES			
Called-up Share Capital	7	75,000	75,000
Profit and loss account	3	<u>1,614,973</u>	<u>1,614,973</u>
		<u>1,689,973</u>	<u>1,689,973</u>

For the year ended 12th January 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 25.02.08 and were signed on its behalf by



**Alison Close**  
*Director*

The notes on page 2 form part of these financial statements

**JAMES SUMMERS AND SON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

1 **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 **ACCOUNTING DATE**

The financial statements of the company are made up for the 52 weeks ended 12 January 2008. Since the financial year is virtually co-terminous with the calendar year 2007, this financial year's figures are headed 2007 and the corresponding figures for the previous year (52 weeks ended 13 January 2007) are headed 2006

3 **PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and there were no revenue transactions

4 **DIRECTORS' REMUNERATION**

The Directors received no remuneration during the year

5 **EMPLOYEES**

There were no employees or associated costs during the year

6 **DEBTORS**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Amount due from group companies	<u>1,689,973</u>	<u>1,689,973</u>

7 **CALLED UP SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Authorised, allotted and fully paid 75,000 ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>

8 **ULTIMATE HOLDING ORGANISATION**

The company is a wholly owned subsidiary undertaking of the Co-operative Group Limited (formerly known as Co-operative Group (CWS) Limited), an Industrial and Provident Society registered in England and Wales. This is the smallest and largest group of which the company is a member and for which consolidated accounts are prepared. The consolidated accounts of this Society are available to the public and may be obtained from New Century House, PO Box 53, Manchester M60 4ES