

MELTHAM GOLF CLUB, LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

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for the year ended 31 May 2021

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MELTHAM GOLF CLUB, LIMITED

COMPANY INFORMATION
for the year ended 31 May 2021

DIRECTORS:

P Farnsworth
J Morelli
M R Bailey
P Walker
L P Thornton
R Wood
B Ansell
M Earnshaw
R Hadfield

SECRETARY:

P Farnsworth

REGISTERED OFFICE:

Thick Hollins Hall
Meltham
Holmfirth
HD9 4DQ

REGISTERED NUMBER:

00435899 (England and Wales)

ACCOUNTANTS:

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BALANCE SHEET
31 May 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	129,720	142,055
CURRENT ASSETS			
Stocks		4,059	5,397
Debtors	5	36,469	32,360
Cash at bank and in hand		<u>386,486</u>	<u>200,735</u>
		427,014	238,492
CREDITORS			
Amounts falling due within one year	6	<u>(268,879)</u>	<u>(175,013)</u>
NET CURRENT ASSETS		<u>158,135</u>	<u>63,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,855</u>	<u>205,534</u>
RESERVES			
General reserve	7	8,333	8,333
Development fund VAT reserves	7	40,408	42,784
Development fund Headyfields reserve	7	103,048	120,439
Income and expenditure account	7	<u>136,066</u>	<u>33,978</u>
		<u>287,855</u>	<u>205,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

P Farnsworth - Director

P Walker - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2021

1. STATUTORY INFORMATION

Meltham Golf Club, Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised in the year in which the income relates to, excluding value added tax where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

No depreciation has been provided in respect of the freehold land and buildings. Though this is a departure from the Companies Act which requires all property to be depreciated, the directors feel that the residual value of the property exceeds the original cost and to provide depreciation would be inappropriate and therefore not show a true and fair view.

Government grants

Government grants relate to a business grant received and furloughed employee costs. The income has been matched to the period in which the costs relate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The club is exempt for corporation tax on its normal day to day activities.

Corporation tax is payable on any investment income and is charged to the profit and loss account to the year in which it relates.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 9).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2020 and 31 May 2021	<u>30,975</u>	<u>123,349</u>	<u>154,324</u>
DEPRECIATION			
At 1 June 2020	-	12,269	12,269
Charge for year	-	<u>12,335</u>	<u>12,335</u>
At 31 May 2021	-	<u>24,604</u>	<u>24,604</u>
NET BOOK VALUE			
At 31 May 2021	<u>30,975</u>	<u>98,745</u>	<u>129,720</u>
At 31 May 2020	<u>30,975</u>	<u>111,080</u>	<u>142,055</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	6,488
Other debtors	<u>36,469</u>	<u>25,872</u>
	<u>36,469</u>	<u>32,360</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	43,775	19,599
Taxation and social security	6,354	3,686
Other creditors	<u>218,750</u>	<u>151,728</u>
	<u>268,879</u>	<u>175,013</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2021

7. RESERVES

	Income and expenditure account £	General reserve £	Development fund VAT reserves £	Development fund Headyfields reserve £	Totals £
At 1 June 2020	33,978	8,333	42,784	120,439	205,534
Surplus for the year	82,321				82,321
Depreciation adjustment	7,602	-	(2,376)	(5,226)	-
Transfer of expenses	18,165	-	-	(18,165)	-
Transfer of income	<u>(6,000)</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
At 31 May 2021	<u>136,066</u>	<u>8,333</u>	<u>40,408</u>	<u>103,048</u>	<u>287,855</u>

Some expenses and capital are purchased out of Vat Development fund and Headyfields Development fund. These expenses and depreciation on capital assets pass through the profit and loss account, but a reserves transfer is then done to correct the allocation of costs across the funds, as agreed by the committee. These transfers can be seen at note 8 in the accounts.

A lottery grant was received in the year that passed through the profit and loss account, but a reserve transfer has been done to show the allocation of income to the correct fund. This is agreed by the committee. This transfer can also be seen at note 8 in the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.