

**MELTHAM GOLF CLUB, LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

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**for the year ended 31 May 2022**

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**MELTHAM GOLF CLUB, LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 May 2022**

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**DIRECTORS:**

J Morelli  
L P Thornton  
B Ansell  
M Earnshaw  
R Hadfield  
R Evans  
R S Lockwood  
K Wadsworth

**SECRETARY:**

M Tibbenham

**REGISTERED OFFICE:**

Thick Hollins Hall  
Meltham  
Holmfirth  
HD9 4DQ

**REGISTERED NUMBER:**

00435899 (England and Wales)

**ACCOUNTANTS:**

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**BALANCE SHEET**  
**31 May 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	137,155	129,720
<b>CURRENT ASSETS</b>			
Stocks		7,034	4,059
Debtors	5	55,063	36,469
Cash at bank and in hand		<u>438,852</u>	<u>386,486</u>
		500,949	427,014
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(322,985)</u>	<u>(268,879)</u>
<b>NET CURRENT ASSETS</b>		<u>177,964</u>	<u>158,135</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>315,119</u>	<u>287,855</u>
<b>RESERVES</b>			
General reserve	7	8,333	8,333
Development fund VAT reserves	7	38,032	40,408
Development fund Headyfields reserve	7	97,822	103,048
Income and expenditure account	7	<u>170,932</u>	<u>136,066</u>
		<u>315,119</u>	<u>287,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 May 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2023 and were signed on its behalf by:

R S Lockwood - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 May 2022**

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**1. STATUTORY INFORMATION**

Meltham Golf Club, Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised in the year in which the income relates to, excluding value added tax where applicable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

No depreciation has been provided in respect of the freehold land and buildings. Though this is a departure from the Companies Act which requires all property to be depreciated, the directors feel that the residual value of the property exceeds the original cost and to provide depreciation would be inappropriate and therefore not show a true and fair view.

**Government grants**

Government grants relate to a business grant received and furloughed employee costs. The income has been matched to the period in which the costs relate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The club is exempt for corporation tax on its normal day to day activities.

Corporation tax is payable on any investment income and is charged to the profit and loss account to the year in which it relates.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 13).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 May 2022**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2021	30,975	123,349	154,324
Additions	-	21,967	21,967
At 31 May 2022	<u>30,975</u>	<u>145,316</u>	<u>176,291</u>
<b>DEPRECIATION</b>			
At 1 June 2021	-	24,604	24,604
Charge for year	-	14,532	14,532
At 31 May 2022	-	<u>39,136</u>	<u>39,136</u>
<b>NET BOOK VALUE</b>			
At 31 May 2022	<u>30,975</u>	<u>106,180</u>	<u>137,155</u>
At 31 May 2021	<u>30,975</u>	<u>98,745</u>	<u>129,720</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>55,063</u>	<u>36,469</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	59,049	43,775
Taxation and social security	12,455	6,354
Other creditors	<u>251,481</u>	<u>218,750</u>
	<u>322,985</u>	<u>268,879</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 May 2022**

**7. RESERVES**

	Income and expenditure account £	General reserve £	Development fund VAT reserves £	Development fund Headyfields reserve £	Totals £
At 1 June 2021	136,066	8,333	40,408	103,048	287,855
Surplus for the year	27,264				27,264
Depreciation adjustment	7,602	-	(2,376)	(5,226)	-
At 31 May 2022	<u>170,932</u>	<u>8,333</u>	<u>38,032</u>	<u>97,822</u>	<u>315,119</u>

Some expenses and capital are purchased out of Vat Development fund and Headyfields Development fund. These expenses and depreciation on capital assets pass through the profit and loss account, but a reserves transfer is then done to correct the allocation of costs across the funds, as agreed by the committee. These transfers can be seen at note 8 in the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.