UNITED TRANSPORT TANKERS LIMITED

REPORT OF THE DIRECTORS

REGISTERED NUMBER 435536

The directors submit their annual report, together with the financial statements of the company for the year ended 31 December 2000.

PROFIT AND LOSS ACCOUNT

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

PRINCIPAL ACTIVITY

The company did not trade during the year and is dormant.

DIRECTORS

The directors who served during the year were:

Grayston Central Services Limited Plant Nominees Limited

Neither Grayston Central Services Limited nor Plant Nominees Limited held any beneficial interests in the share capital of the company or of Rentokil Initial plc at either 1 January 2000 or 31 December 2000.

By order of the board

Authorised Representative Plant Nominees Ltd

Plant Nominees Limited

Secretary

Garland Road East Grinstead West Sussex RH19 1DY

28 March 2001



UNITED TRANSPORT TANKERS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	<u>2000</u> £	<u>1999</u> £
AMOUNTS OWED BY GROUP UNDERTAKINGS	2,000,000	2,000,000
EQUITY CAPITAL AND RESERVES AUTHORISED SHARE CAPITAL 3,000,000 ordinary shares of £1 each	3,000,000	3,000,000
CALLED UP SHARE CAPITAL 2,000,000 allotted and fully paid ordinary shares of £1 each	2,000,000	2,000,000
EQUITY SHAREHOLDER'S FUNDS	2,000,000	<u>2,000,000</u>

The company was dormant within the meaning of section 250 of the Companies Act 1985, there having been no accounting transactions throughout the year.

Approved by the board on 28 March 2001

Grayston Central Services Limited DIRECTOR

NOTES:

- 1. During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company. The company's annual filing fees for the year ended 31 December 2000 have been borne by Rentokil Initial plc.
- 2. The company's immediate parent company is BET UK Limited. The company's ultimate parent company is Rentokil Initial plc, which forms the only group into which the financial statements of the company are consolidated. The consolidated financial statements of Rentokil Initial plc are available from Felcourt, East Grinstead, West Sussex, RH19 2JY.