

NEW SCIENCE PUBLICATIONS LTD

COMPANY NUMBER 435390

BALANCE SHEET - 31 DECEMBER 1994

	31 December 1994	31 December 1993
Debtor		
Amount falling due after more than 1 year		
Owing by holding company	30,078	30,078
	<u>£30,078</u>	<u>£30,078</u>
 Capital and reserves		
Share capital (note 4)	900	900
Share premium	188	188
Profit and loss account	28,990	28,990
	<u>£30,078</u>	<u>£30,078</u>

The Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31 December 1994.

Approved by the Board on 22.05.1995

Director: SC Pfeil
J PFEIL



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NOTES ON THE ACCOUNTS - 31 DECEMBER 1994

1. Principal activity

The Company has not traded and has not incurred any liabilities during the period. Consequently, it has made neither profit nor loss.

2. Accounting policies

The accounts are prepared under the historic cost convention.

3. Directors' emoluments

No emoluments were paid to any of the directors during the period in (1993:£nil) respect of their services to the Company.

4. Share capital

As at 31 December 1994 and 31 December 1993

	Authorised		Issued and fully paid up	
	No	£	No	£
Ordinary shares of £1 each	2,000	2,000	900	900
				<hr/>
				£900
				<hr/>

5. Parent companies

The company's ultimate parent company is Reed Elsevier plc, a company registered in England. Reed Elsevier plc is jointly owned by Reed International P.L.C. (a company registered in England) and Elsevier NV (a company incorporated in the Netherlands).

RPH Limited, a company registered in England, is the parent undertaking of the smallest group to consolidate the accounts of the company.

Copies of the group accounts of both companies can be obtained from Reed Elsevier plc, 6, Chesterfield Gardens, London W1A 1EJ.