

Contents

Abbreviated accounts for
the year ended 31 December 2000

**The Masonic Hall
Company (Wakefield)
Limited**

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The Masonic Hall Company (Wakefield) Limited

Auditors' Report to The Masonic Hall Company (Wakefield) Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Mazars Neville Russell

MAZARS NEVILLE RUSSELL
CHARTERED ACCOUNTANTS
and Registered Auditors
Mazars House, Gelderd Road, Gildersome
LEEDS
LS27 7JN

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12 July 2001

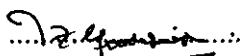
The Masonic Hall Company (Wakefield) Limited

Abbreviated balance sheet As at 31 December 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		166,127		153,606
Current assets					
Debtors		744		784	
Cash at bank and in hand		42,161		44,378	
		<u>42,905</u>		<u>45,162</u>	
Creditors: amounts falling due within one year		<u>(3,369)</u>		<u>(3,300)</u>	
Net current assets			39,536		41,862
Total assets less current liabilities			<u>205,663</u>		<u>195,468</u>
Provisions for liabilities and charges			(607)		(275)
			<u>205,056</u>		<u>195,193</u>
Capital and reserves					
Called up share capital	3		24,120		24,120
Revaluation reserve			131,600		131,600
Profit and loss account			49,336		39,473
Shareholders' funds			<u>205,056</u>		<u>195,193</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12/1/01.....


J F Goodchild
Director

The Masonic Hall Company (Wakefield) Limited

Notes to the abbreviated accounts For the year ended 31 December 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Turnover

Turnover represents the amounts receivable in respect of the letting of the property.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold Property	Nil
Equipment	15% Reducing Balance Basis
Fixtures & fittings	Nil

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

No Depreciation has been charged on fixtures and fittings because they have been independently valued at approximately £40,000. Small replacement assets are written off to revenue as purchased.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

The Masonic Hall Company (Wakefield) Limited

Notes to the abbreviated accounts For the year ended 31 December 2000

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2000	155,142
Additions	15,209
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At 31 December 2000	170,351
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Depreciation	
At 1 January 2000	1,536
Charge for the year	2,688
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At 31 December 2000	4,224
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Net book value	
At 31 December 2000	166,127
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At 31 December 1999	153,606
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3 Share capital

	2000 £	1999 £
Authorised		
25,000 Ordinary shares of £ 1 each	25,000	25,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
24,120 Ordinary shares of £ 1 each	24,120	24,120
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