

**Company Registration Number: 434929**

**THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED**

**Financial Statements**

**for the year ended**

**31st December 2013**

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# **The Masonic Hall Company (Wakefield) Limited**

## **Financial Statements for the year ended 31st December 2013**

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# **The Masonic Hall Company (Wakefield) Limited**

## **Company Information**

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### **Directors**

M Mercer                      Chairman  
M J Thornton  
K M M Adams  
M W Pickering  
S Firth  
C D Pickles  
A E Dunn  
A L Atack  
M Harrison  
J Hartshorne  
R V Clague  
H Dickinson

### **Secretary**

G G Parker

### **Treasurer**

D M Cordell

### **Company Registration Number**

434929

### **Registered Office**

Zetland Street  
Wakefield  
West Yorkshire  
WF1 1QT

### **Bankers**

National Westminster Plc  
56 Westgate  
Wakefield  
West Yorkshire  
WF1 1XF

# **The Masonic Hall Company (Wakefield) Limited**

## **Directors' Report - For the year ended 31st December 2013**

The Directors present their report and financial statements for the year ended 31st December 2013.

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Review of the business and future developments**

The principal activity of the company continued to be the provision and maintenance of the premises at the Masonic Hall, Zetland Street, Wakefield for the purpose of Freemasonry. There is nothing unusual to report for the year and the directors are satisfied with the future prospects of the company.

### **Results and dividends**

The results of the company for the year ended 31st December 2013 are set out in the financial statements on pages 4 to 9

### **Directors**

The following persons served as directors of the company for the whole of the year 2013 unless otherwise stated. None of the directors had any interest in the shares of the company during the year ended 31st December 2013.

<i>Lodge</i>	<i>Director's Name</i>
Unanimity	M J Thornton
	K M M Adams
Wakefield	M W Pickering
	S Firth
Sincerity	M Mercer
	C D Pickles
Chantry	A L Atack
	A E Dunn
Rectitude	J Hartshorne
	M Harrison
Richard Linnecar	R V Clague
	H Dickinson - appointed 8th July 2013

# **The Masonic Hall Company (Wakefield) Limited**

## **Directors' Report**

**For the year ended 31st December 2013**

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### **Audit**

These financial statements have been prepared in accordance with the special provisions of Section 477 of the Companies Act 2006 relating to small companies. For the year ended 31st December 2013 the Company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

By order of the Board



**G G PARKER**  
**Secretary**  
7th July 2014

## **The Masonic Hall Company (Wakefield) Limited**

### **Profit and Loss Account For the year ended 31st December 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>	<b>1</b>	42,962	42,255
Administrative expenses		(44,757)	(42,266)
<b>Operating profit</b>	<b>2</b>	<u>(1,795)</u>	<u>(11)</u>
Other income	<b>3</b>	11	10
<b>Profit on ordinary activities before taxation</b>		<u>(1,784)</u>	<u>(1)</u>
Taxation	<b>4</b>	1,555	(800)
<b>Profit on ordinary activities after taxation</b>	<b>11</b>	<u>(229)</u>	<u>(801)</u>

The profit and loss account has been prepared on the basis that all operations are continuing.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

# The Masonic Hall Company (Wakefield) Limited

## Balance Sheet As at 31st December 2013

	Notes	2013 £	2013 £	2012 £	2012 £
<b>Fixed assets</b>					
Tangible assets	5		164,098		169,775
<b>Current assets</b>					
Debtors	6	478		637	
Cash at bank		27,272		22,903	
		<u>27,750</u>		<u>23,540</u>	
<b>Creditors:</b>					
Amounts falling due within one year	7	(2,964)		(2,642)	
<b>Net current assets</b>			<u>24,786</u>		<u>20,898</u>
<b>Total assets less current liabilities</b>			<u>188,884</u>		<u>190,673</u>
<b>Provisions for liabilities and charges</b>	8		(40)		(1,600)
			<u>188,844</u>		<u>189,073</u>
<b>Capital and reserves</b>					
Called up share capital	9		24,120		24,120
Revaluation reserve	10		131,600		131,600
Profit and loss account	10		33,124		33,353
<b>Shareholders' funds - equity interests</b>	11		<u>188,844</u>		<u>189,073</u>

For the year ended 31st December 2013, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements on pages 1 to 9 were approved by the board of directors and authorised for issue on 7th July 2014 and signed on its behalf by:



M MERCER

7th July 2014

# **The Masonic Hall Company (Wakefield) Limited**

## **Notes to the Financial Statements**

**For the year ended 31st December 2013**

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### **1. Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

#### **1.2 Turnover**

Turnover represents the amount receivable in respect of the letting of the property.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings - Improvements	20%
Equipment and fixtures & fittings	15%

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Repairs are depreciated over 5 years.

Although this accounting policy is in accordance with the applicable accounting standard SSAP 19 "Accounting for Investment Properties," it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for all financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this, which might otherwise have been charged, cannot be separately identified or quantified.

#### **1.4 Stocks**

Stocks are valued at cost

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes, in accordance with the requirements of FRS19. The deferred tax balance has not been discounted.

No provision has been made for deferred taxation on gains recognised on revaluing the property to its market value as the company does not intend to sell the revalued assets.



# The Masonic Hall Company (Wakefield) Limited

## Notes to the Financial Statements For the year ended 31st December 2013

<b>2. Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	5,677	5,958
Auditors' remuneration	150	150
<b>3. Other income</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank interest	11	10
<b>4. Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Corporation taxation</b>		
Corporation taxation for the year	5	-
<b>Deferred taxation</b>		
Deferred taxation for the year	(1,560)	800
	(1,555)	800
<b>Factors affecting the tax charge for the year</b>		
(Loss) on the ordinary activities before taxation	(1,784)	(1)
Corporation tax at 20%	(357)	-
Effects of:		
Depreciation/capital allowances	(1,203)	800
Other timing differences	-	-
Utilisation of losses brought forward	-	-
Corporation tax on interest	5	-
	(1,198)	800
Current tax	(1,555)	800

# The Masonic Hall Company (Wakefield) Limited

## Notes to the Financial Statements For the year ended 31st December 2013

### 5 Tangible Fixed Assets

	Land & Buildings £	Equipment £	Fixtures & Fittings £	Total £
<b>Cost or valuation</b>				
At 1st January 2013	176,286	22,753	900	199,939
Additions	0	0	0	0
At 31st December 2013	176,286	22,753	900	199,939
<b>Accumulated depreciation</b>				
At 1st January 2013	9,314	20,850	0	30,164
Charge for the year	5,257	420	0	5,677
At 31st December 2013	14,571	21,270	0	35,841
<b>Net book value</b>				
At 31st December 2013	161,715	1,483	900	164,098
At 31st December 2012	166,972	3,224	900	169,775

The Masonic Hall was valued by K Short & Company, Commercial Surveyors and Valuers, on the basis of an open market freehold vacant possession on 21st March 2000.

### 6 Debtors

	2013 £	2012 £
Prepayments	478	650

### 7 Creditors

Amounts falling due within one year	2013 £	2012 £
Other tax and social security costs	614	691
Accruals and deferred income	2,350	1,951
	2,964	2,642

# The Masonic Hall Company (Wakefield) Limited

## Notes to the Financial Statements For the year ended 31st December 2013

<b>8 Provisions for liabilities and charges</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Deferred taxation</b>		
Balance at 1st January 2013	1,600	800
Profit and loss account	(1,560)	800
Balance at 31st December 2013	40	1,600

<b>9 Share Capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
25,000 Ordinary shares of £1 each	25,000	25000
<b>Allotted, called up and fully paid</b>		
24,120 Ordinary shares of £1 each	24,120	24120

<b>10 Statement of movement of reserves</b>	<b>Revaluation Reserve</b>		<b>Profit &amp; Loss A/C</b>	
	<b>2013 £</b>	<b>2012 £</b>	<b>2013 £</b>	<b>2012 £</b>
Balance at 1st January 2013	131,600	131,600	33,353	34,154
Profit/(Loss) for the year	-	-	(229)	(801)
Balance at 31st December 2013	131,600	131,600	33,124	33,353

<b>11 Reconciliation of movements in shareholders' funds</b>	<b>2013 £</b>	<b>2012 £</b>
Profit for the financial year	(229)	(801)
Shareholders' funds at 1 January 2013	189,073	189,874
Shareholders' funds at 31st December 2013	188,844	189,073

## 12 Related party transactions

The company derives all its lettings and rental income from the various Masonic Lodges detailed in the directors report. The representatives of these Lodges are also directors of the company.