

THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1995

Company Number 434929



THE MASONIC HALL COMPANY (WAKEFIELD LIMITED)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1995

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THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1995

COMPANY INFORMATION

DIRECTORS:

Mr. D. Taylor  
Mr. W. Scaife  
Mr. J. B. Wingfield  
Mr. P. O. Gledhill  
Mr. L. K. Payne  
Mr. J. M. Haskell  
Mr. D. Ingham  
Mr. W. Slater  
Mr. W. L. Brooke  
Mr. S. Sabey  
Mr. T. W. McLean  
Mr. F. P. Limbert

SECRETARY:

Mr. J. Goodchild

REGISTERED OFFICE:

Zetland Street,  
Wakefield,  
WF1 1QT.

AUDITORS:

Neville Russell,  
Chartered Accountants,  
Pearl Assurance House,  
32 Queen Street,  
Wakefield,  
WF1 1LE.

## THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

### DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 1995.

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company continued to be the provision and maintenance of premises at the Masonic Hall, Zetland Street, Wakefield, for the purpose of Freemasonry. There is nothing unusual to report for the year.

### RESULTS AND DIVIDENDS

The results of the company for the year ended 31 December 1995 are set out in the financial statements on pages 5 to 10.

The directors do not recommend the payment of any dividend.

The loss for the year has been charged to reserves.

### FIXED ASSETS

The directors estimate that the market value of the freehold property stated at a book value of £18,400 in the balance sheet as at 31 December 1995 was materially in excess of its book value.

# THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

## DIRECTORS' REPORT CONT.

### DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 January 1995 to the date of this report unless otherwise stated. None of the directors had any interest in the shares of the company during the year ended 31 December 1995.

<u>Lodge</u>	<u>Director's Name</u>
Unanimity	D. Taylor W. Scaife
Wakefield	J. B. Wingfield P. O. Gledhill
Sincerity	P. McCann (resigned 20 July 1995) J. M. Haskell L. K. Payne (appointed 20 July 1995)
Chantry	D. Ingham W. Slater
Rectitude	W. L. Brooke G. B. Wakefield (resigned 20 July 1995) S. Sabey (appointed 20 July 1995)
Richard Linnecar	T. W. McLean F. P. Limbert

### AUDITORS

Neville Russell have signified their willingness to continue in office and a resolution to re-appoint them as auditors will be proposed at the forthcoming annual general meeting.

Approved by the board on 18 March 1996  
and signed on its behalf by



J. Goodchild Secretary

Zetland Street,  
Wakefield.

**AUDITORS' REPORT TO THE SHAREHOLDERS OF THE MASONIC HALL COMPANY (WAKEFIELD)  
LIMITED**

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We have audited the financial statements on pages 5 to 10 which have been prepared following the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



NEVILLE RUSSELL  
CHARTERED ACCOUNTANTS  
and Registered Auditors

Pearl Assurance House,  
Queen Street,  
Wakefield,  
WF1 1LE.

Dated: 18 March 1996

THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 1995

	<u>Note</u>	<u>1995</u> £	<u>1994</u> £
<b>TURNOVER</b>			
Income from lettings and rents	2	23,377	23,348
		-----	-----
<b>GROSS PROFIT</b>		23,377	23,348
Administrative expenses	3	(24,443)	(16,721)
		-----	-----
<b>OPERATING (LOSS)/PROFIT</b>		(1,066)	6,627
Other interest receivable and similar income		868	513
		-----	-----
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	(198)	7,140
Tax on profit on ordinary activities	5	-	(844)
		-----	-----
<b>RETAINED (LOSS)/PROFIT FOR THE YEAR</b>		(198)	6,296
		=====	=====

The company's turnover and expenses all relate to continuing operations.

The company has no recognised gains or losses, other than the loss for the year.

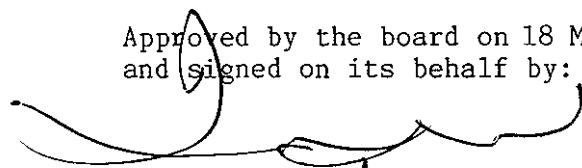
The loss for the year has been calculated on the historical cost basis.

THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED


BALANCE SHEET AT 31 DECEMBER 1995

	<u>Note</u>	<u>1995</u> £	<u>1994</u> £
<b>FIXED ASSETS</b>			
Freehold property at cost		18,400	18,400
Fixtures and fittings at cost		900	900
		-----	-----
		19,300	19,300
		-----	-----
<b>CURRENT ASSETS</b>			
Debtors	7	1,299	1,102
Cash in hand		50	50
Building society deposit		24,709	25,674
		-----	-----
		26,058	26,826
		-----	-----
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	(1,149)	(1,719)
		-----	-----
<b>NET CURRENT ASSETS</b>		24,909	25,107
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,209	44,407
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	24,120	24,120
Profit and loss account	10	20,089	20,287
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		44,209	44,407
		=====	=====

Approved by the board on 18 March 1996  
and signed on its behalf by:

  
.....  
Director

  
.....  
Director

  
.....  
Secretary



THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

a) Accounting convention

The financial statements are prepared under the historical cost convention.

b) Turnover

Turnover represents amounts receivable in respect of the letting of the property.

c) Depreciation

No depreciation has been charged on either freehold property or fixtures and fittings because, in the opinion of the directors, these assets would realise at least their cost if sold. Small replacements assets are written off to revenue as purchased.

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. INCOME

	<u>1995</u>	<u>1994</u>
	£	£
Rents:		
Unanimity Lodge	2,719	2,719
Wakefield Lodge	4,480	4,480
Sincerity Lodge	4,416	4,416
The Chantry Lodge	4,610	4,610
Rectitude Lodge	4,814	4,814
Richard Linnecar Lodge	2,225	2,225
	-----	-----
	23,264	23,264
Other	113	84
	-----	-----
	23,377	23,348
	=====	=====

THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1995

	<u>1995</u> £	<u>1994</u> £
<b>3. ADMINISTRATIVE EXPENSES</b>		
Rates and water	3,860	3,977
Insurance	1,650	1,495
Gas	1,051	1,025
Electricity	1,620	1,777
Wages and national insurance	5,349	5,406
Cleaning materials	475	444
Postage, stationery, telephone and sundries	479	487
Repairs and renewals	9,647	1,822
Audit and accountancy	312	288
	-----	-----
	24,443	16,721
	=====	=====

**4. (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

The (loss)/profit on ordinary activities before  
taxation is stated after charging:

Auditors' remuneration	90	90
	=====	=====

**5. TAXATION**

Based on the (loss)/profit for the year:

Corporation tax at 25%	-	844
	=====	=====

There are tax losses of £648 available to  
carry forward at 31 December 1995

THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 1995

	<u>1995</u> £	<u>1994</u> £
<b>6. STAFF COSTS</b>		
Wages and salaries	5,191	5,223
Social security costs	158	183
	-----	-----
	5,349	5,406
	=====	=====

	<u>Number</u>	<u>Number</u>
The average number of persons, excluding directors, employed by the company during the year was:	1	1
	=====	=====

The directors received no remuneration in respect of their services to the company during the year.

	£	£
<b>7. DEBTORS DUE WITHIN ONE YEAR</b>		
Prepayments	1,082	1,102
Income tax recoverable	217	-
	-----	-----
	1,299	1,102
	=====	=====

**8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	1,149	939
Corporation tax	-	780
	-----	-----
	1,149	1,719
	=====	=====

**9. SHARE CAPITAL**

	<u>1995 and 1994</u>	
	Authorised	Allotted, Issued and Fully Paid
	£	£
Ordinary shares of £1 each	25,000	24,120
	=====	=====

THE MASONIC HALL COMPANY (WAKEFIELD) LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 1995

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>Share Capital</u> £	<u>Profit and Loss Account</u> £	<u>Total Shareholders Funds</u> £
Balance at 1 January 1994	24,120	13,991	38,111
Profit for the year	-	6,296	6,296
	-----	-----	-----
Balance at 31 December 1994	24,120	20,287	44,407
Loss for the year	-	(198)	(198)
	-----	-----	-----
Balance at 31 December 1995	24,120	20,089	44,209
	=====	=====	=====