

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
UNICLIP LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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UNICLIP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS:

W E Shepherd
Mrs P Shepherd

REGISTERED OFFICE:

100 Royston Road
Byfleet
West Byfleet
Surrey
KT14 7NY

REGISTERED NUMBER:

00434709 (England and Wales)

AUDITORS:

Jamesons Limited
Chartered Accountants and Statutory Auditors
Jamesons House
Compton Way
Witney
OX28 3AB

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2022**

The directors present their report with the financial statements of the company for the year ended 30 April 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2021 to the date of this report.

W E Shepherd
Mrs P Shepherd

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Jamesons Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

W E Shepherd - Director

25 January 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF UNICLIP LIMITED

Opinion

We have audited the financial statements of Uniclip Limited (the 'company') for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF UNICLIP LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- at the planning stage the areas of risk of material misstatement due to fraud or irregularities were identified. The risk of both are deemed to be low.
- the risks were assessed in conjunction with the systems and controls of the entity. These are deemed to be strong.
- the main risk areas were discussed with both the Informed management and those charged with governance.
- our audit testing was then designed in conjunction with the risks identified.
- a sceptical attitude was maintained throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
UNICLIP LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anita Lyon FCA FCCA (Senior Statutory Auditor)
for and on behalf of Jamesons Limited
Chartered Accountants and Statutory Auditors
Jamesons House
Compton Way
Witney
OX28 3AB

31 January 2023

**INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	2022 £	2021 £
TURNOVER		742,915	586,674
Cost of sales		<u>581,205</u>	<u>476,936</u>
GROSS PROFIT		161,710	109,738
Administrative expenses		<u>90,074</u>	<u>132,136</u>
		71,636	(22,398)
Other operating income		<u>98</u>	<u>57,807</u>
OPERATING PROFIT	4	71,734	35,409
Interest receivable and similar income		<u>-</u>	<u>2,514</u>
		71,734	37,923
Interest payable and similar expenses		<u>3,425</u>	<u>3,039</u>
PROFIT BEFORE TAXATION		68,309	34,884
Tax on profit		<u>10,901</u>	<u>7,636</u>
PROFIT FOR THE FINANCIAL YEAR		<u>57,408</u>	<u>27,248</u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	5		4,747		3,365
Tangible assets	6		30,380		39,655
Investments	7		10,000		10,000
			<u>45,127</u>		<u>53,020</u>
CURRENT ASSETS					
Stocks		4,200		4,200	
Debtors	8	884,895		869,892	
Cash at bank and in hand		<u>498,258</u>		<u>406,476</u>	
		1,387,353		1,280,568	
CREDITORS					
Amounts falling due within one year	9	<u>249,164</u>		<u>207,680</u>	
NET CURRENT ASSETS			<u>1,138,189</u>		<u>1,072,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,183,316</u>		<u>1,125,908</u>
CAPITAL AND RESERVES					
Called up share capital	10		2,000		2,000
Share premium			12,650		12,650
Retained earnings			<u>1,168,666</u>		<u>1,111,258</u>
SHAREHOLDERS' FUNDS			<u>1,183,316</u>		<u>1,125,908</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by:

W E Shepherd - Director

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2022

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 May 2020	2,000	1,084,010	12,650	1,098,660
Changes in equity				
Total comprehensive income	-	27,248	-	27,248
Balance at 30 April 2021	2,000	1,111,258	12,650	1,125,908
Changes in equity				
Total comprehensive income	-	57,408	-	57,408
Balance at 30 April 2022	2,000	1,168,666	12,650	1,183,316

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Uniclip Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is stated net of VAT and any discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Intangible assets

Patents and licences are being amortised evenly over their useful life ranging between 8, 10 and 25 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2021 - 26) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	9,395	9,395
Patents and licences amortisation	<u>566</u>	<u>546</u>

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2021	10,023
Additions	<u>1,948</u>
At 30 April 2022	<u>11,971</u>
AMORTISATION	
At 1 May 2021	6,658
Charge for year	<u>566</u>
At 30 April 2022	<u>7,224</u>
NET BOOK VALUE	
At 30 April 2022	<u>4,747</u>
At 30 April 2021	<u>3,365</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2021	54,449	321,766	376,215
Additions	-	120	120
Disposals	-	(171,264)	(171,264)
At 30 April 2022	<u>54,449</u>	<u>150,622</u>	<u>205,071</u>
DEPRECIATION			
At 1 May 2021	26,044	310,516	336,560
Charge for year	5,849	3,546	9,395
Eliminated on disposal	-	(171,264)	(171,264)
At 30 April 2022	<u>31,893</u>	<u>142,798</u>	<u>174,691</u>
NET BOOK VALUE			
At 30 April 2022	<u>22,556</u>	<u>7,824</u>	<u>30,380</u>
At 30 April 2021	<u>28,405</u>	<u>11,250</u>	<u>39,655</u>

7. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2021 and 30 April 2022	<u>10,000</u>
NET BOOK VALUE	
At 30 April 2022	<u>10,000</u>
At 30 April 2021	<u>10,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	169,664	119,500
Amounts owed by group undertakings	553,189	576,596
Other debtors	<u>162,042</u>	<u>173,796</u>
	<u>884,895</u>	<u>869,892</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	43,770	11,260
Taxation and social security	43,031	44,600
Other creditors	162,363	151,820
	<u>249,164</u>	<u>207,680</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
2,000	Ordinary	1	<u>2,000</u>	<u>2,000</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is W E Shepherd.

The ultimate controlling party is W E Shepherd.

The parent and ultimate controlling company is Blue Diamond Pumps Limited - a company registered in England and Wales , company number 09194022, registered office 100 Royston Road, Byfleet, Surrey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.