

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

UNICLIP LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**UNICLIP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

W E Shepherd  
A M Shepherd

**REGISTERED OFFICE:**

100 Royston Road  
Byfleet  
Weybridge  
Surrey  
KT14 7NY

**REGISTERED NUMBER:**

00434709 (England and Wales)

**ACCOUNTANTS:**

Jamesons Limited  
Jamesons House  
Compton Way  
Witney  
OX28 3AB

**BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,491		5,830
Tangible assets	3		19,397		20,108
Investments	4		10,000		10,000
			<u>35,888</u>		<u>35,938</u>
<b>CURRENT ASSETS</b>					
Stocks		12,000		13,860	
Debtors	5	387,739		365,249	
Investments	6	347,755		347,279	
Cash at bank and in hand		<u>403,234</u>		<u>312,704</u>	
		1,150,728		1,039,092	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>259,511</u>		<u>230,042</u>	
<b>NET CURRENT ASSETS</b>					
			<u>891,217</u>		<u>809,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>927,105</u>		<u>844,988</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2,000		2,000
Share premium	9		12,650		12,650
Profit and loss account	9		<u>912,455</u>		<u>830,338</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>927,105</u>		<u>844,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

W E Shepherd - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2015	9,088
Additions	935
At 31 December 2015	<u>10,023</u>
<b>AMORTISATION</b>	
At 1 January 2015	3,258
Charge for year	274
At 31 December 2015	<u>3,532</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>6,491</u>
At 31 December 2014	<u>5,830</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

## 3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2015 and 31 December 2015	<u>28,005</u>	<u>300,990</u>	<u>328,995</u>
<b>DEPRECIATION</b>			
At 1 January 2015	8,401	300,486	308,887
Charge for year	<u>560</u>	<u>151</u>	<u>711</u>
At 31 December 2015	<u>8,961</u>	<u>300,637</u>	<u>309,598</u>
<b>NET BOOK VALUE</b>			
At 31 December 2015	<u>19,044</u>	<u>353</u>	<u>19,397</u>
At 31 December 2014	<u>19,604</u>	<u>504</u>	<u>20,108</u>

## 4. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>10,000</u>
At 31 December 2014	<u>10,000</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	71,418	55,197
Other debtors	<u>316,321</u>	<u>310,052</u>
	<u>387,739</u>	<u>365,249</u>

## 6. CURRENT ASSET INVESTMENTS

	2015 £	2014 £
Fixed Term Deposits	<u>347,755</u>	<u>347,279</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	12,022	14,434
Taxation and social security	45,584	28,244
Other creditors	201,905	187,364
	<u>259,511</u>	<u>230,042</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

9. RESERVES

	Profit and loss account	Share premium	Totals
	£	£	£
At 1 January 2015	830,338	12,650	842,988
Profit for the year	82,117		82,117
At 31 December 2015	<u>912,455</u>	<u>12,650</u>	<u>925,105</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**10. RELATED PARTY DISCLOSURES**

Included in Debtors is a loan of £139,369 (2014 - £135,811) due from Charles Austen Pumps Limited, a company in which the directors, Mr W E Shepherd and Mr A M Shepherd have a controlling interest. Interest of £7,388 (2014 - £6,076) was charged during the year on the outstanding loan which is unsecured and repayable on demand.

Included in Debtors is a loan of £105,900 (2014 - £103,400) due from W E Shepherd & Sons Limited, a company in which the director, Mr W E Shepherd has a controlling interest. Interest of £2,500 (2014 - £2,500) was charged during the year on the outstanding loan which is unsecured and repayable on demand.

Included in Creditors is a loan of £20,246 (2014 - £20,246) due to General Hoseclip Limited, a company in which the directors, Mr W E Shepherd and Mr A M Shepherd have a controlling interest.

Included in Creditors is £33,172 (2014 - £31,551) owing to Mr W E Shepherd, a director, arising from transactions between the company and the director. Interest of £1,704 (2014 - £1,620) was charged during the year on the outstanding loan.

Included in Creditors is £33,099 (2014 - £31,482) owing to Mr A M Shepherd, a director, arising from transactions between the company and the director. Interest of £1,700 (2014 - £1,617) was charged during the year on the outstanding loan.

The company has a contract with the controlling shareholders for storage rental at a rate of £7,500 per annum. The company owed the directors £35,000 (2014 - £35,000) in respect of this at the year end.

Included in Creditors is £21,098 (2014 - £20,067) owing to the Mr & Mrs E W Shepherd Discretionary Settlement Trust in which the director, Mr W E Shepherd is the trustee. Interest of £1,084 (2014 - £1,031) was charged during the year on the outstanding loan.

Included in Creditors is £15,231 (2014 - £14,487) owing to the Mr & Mrs E W Shepherd Accumulation & Maintenance Settlement Trust in which the director, Mr A M Shepherd is the trustee. Interest of £778 (2014 - £744) was charged during the year on the outstanding loan.

**11. CONTROLLING PARTY**

The company is under the control of the directors, Mr W E Shepherd and Mr A M Shepherd, who beneficially own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.