

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	0	4	3	4	3	5	3
Company name in full	Steel Company of Wales Limited(The)							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Stephen Roland
Surname	Browne

3 Liquidator's address

Building name/number	Deloitte LLP
Street	1 New Street Square
Post town	London
County/Region	
Postcode	E C 4 A 3 H Q
Country	United Kingdom

4 Liquidator's name ①

Full forename(s)	Ian Harvey
Surname	Dean

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	Deloitte LLP
Street	1 New Street Square
Post town	London
County/Region	
Postcode	E C 4 A 3 H Q
Country	United Kingdom

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	0	d	8	m	1	m	0	y	2	y	0	y	1	y	9
To date	d	0	d	7	m	1	m	0	y	2	y	0	y	2	y	0

7	Progress report															
☒ The progress report is attached																

8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	0	d	7	m	1	m	2	y	2	y	0	y	2	y	0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chloe Seago**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 (0) 20 7303 5665**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

00224239 LIMITED (Company Number: 00224239)
BRITISH BRIGHT BAR LIMITED (Company Number: 01539188)
DARLINGTON & SIMPSON ROLLING MILLS LIMITED (Company Number: 00301641)
JOHN TINSLEY LIMITED (Company Number: 00910824)
RUNBLAST LIMITED (Company Number: 00067646)
HALLAMSHIRE STEEL CO.LIMITED(THE) (Company Number: 00007399)
STEEL COMPANY OF WALES LIMITED(THE) (Company Number: 00434353)
WELLINGTON TUBE WORKS LIMITED (Company Number: 00486591)

**30 Millbank
London
SW1P 4WY**

(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")

**ANNUAL PROGRESS REPORTS TO THE MEMBERS FOR THE 12 MONTH PERIOD TO
7 OCTOBER 2020 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986
(AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016 ("the Rules")**

7 December 2020

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 8 October 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

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**Tel: +44 (0) 20 7303 5665
Fax: +44 (0) 20 7007 3442**

1. SUMMARY OF EVENTS

Key Messages	Commentary																		
Progress of the liquidations during the report period	- The matters completed during the report period include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidations and obtaining clearances/searches from HM Land Registry and the Pension Tracing Service. In addition, a six monthly case review has also been carried out. - The Liquidators also liaised with the Companies and their tax advisors with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters. - PAYE/NIC and VAT clearance was obtained as follows: <table border="1"> <thead> <tr> <th>Company Name</th><th>VAT/PAYE/NIC</th></tr> </thead> <tbody> <tr> <td>00224239 Limited</td><td>13/12/2019</td></tr> <tr> <td>British Bright Bar Limited</td><td>Not yet obtained</td></tr> <tr> <td>Darlington & Simpson Rolling Mills Limited</td><td>11/12/2019</td></tr> <tr> <td>John Tinsley Limited</td><td>13/12/2019</td></tr> <tr> <td>Runblast Limited</td><td>Not yet obtained</td></tr> <tr> <td>Hallamshire Steel Co.Limited(The)</td><td>Not yet obtained</td></tr> <tr> <td>Steel Company of Wales Limited(The)</td><td>11/12/2019</td></tr> <tr> <td>Wellington Tube Works Limited</td><td>Not yet obtained</td></tr> </tbody> </table> - Corporation tax clearances have not yet been obtained. - There have been no receipts or payments in any of the Companies during the period. - The liquidations remain open whilst the position in relation to former employee claims is addressed. Once concluded, the Joint Liquidators will progress the liquidations to closure.	Company Name	VAT/PAYE/NIC	00224239 Limited	13/12/2019	British Bright Bar Limited	Not yet obtained	Darlington & Simpson Rolling Mills Limited	11/12/2019	John Tinsley Limited	13/12/2019	Runblast Limited	Not yet obtained	Hallamshire Steel Co.Limited(The)	Not yet obtained	Steel Company of Wales Limited(The)	11/12/2019	Wellington Tube Works Limited	Not yet obtained
Company Name	VAT/PAYE/NIC																		
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Costs	Our remuneration was fixed by the members of the Companies on a time-cost basis. As there are no funds in the estates, our remuneration and costs are currently being met by an associated company, T S Global Holdings PTE. Limited, and are being billed as part of a wider corporate simplification project.																		
Outstanding matters	- Outstanding tax clearances will be sought from HM Revenue & Customs. - Statutory closing procedures.																		

Distributions made during the period	• No distributions were made to the respective members during the report period.
Future distributions and closure	• We anticipate that first and final distributions of the surplus assets will be made during the next 6 months. • It is anticipated that the liquidations will be closed within the next 6 months assuming that the outstanding matters can be resolved.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Receipts and Payments

There have been no transactions during the report period for any of the Companies from 8 October 2019 to 7 October 2020, as evidenced at Appendix 1.

2.2 Liquidators' Remuneration

As there were no funds in any of the estates, our fees are currently being met by T S Global Holdings PTE. Limited. Our remuneration and costs are being billed as part of a wider corporate simplification project.

2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred in the report period are given below, from which it can be seen that we have recovered our disbursements in full.

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required. These costs are in respect of 55 companies that form part of this simplification project.

Statutory advertising	12,397.95	Nil
Liquidators' statutory insurance bond	160.00	Nil
Notary Fee	2,843.70	Nil
Total disbursements	15,401.65	Nil

Category 2 Disbursements

Specific approval is required before these costs and expenses can be drawn from the liquidation estates.

There were no Category 2 disbursements for the period.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

00224239 Limited

Receipts	-	-
Total receipts	<u>Nil</u>	<u>Nil</u>
Payments	-	-
Total payments	<u>Nil</u>	<u>Nil</u>
Balance	<u>Nil</u>	<u>Nil</u>

BRITISH BRIGHT BAR LIMITED

Receipts		
Accounts Receivable	2	-
Total receipts	<u>2</u>	<u>Nil</u>
Payments	-	-
Total payments	<u>Nil</u>	<u>Nil</u>
Balance	<u>2</u>	<u>Nil</u>

DARLINGTON & SIMPSON ROLLING MILLS LIMITED

Receipts

Accounts Receivable	1	-
Total receipts	1	Nil
Payments	-	-
Total payments	Nil	Nil
Balance	1	Nil

JOHN TINSLEY LIMITED

Receipts

Accounts Receivable	1	-
Total receipts	1	Nil
Payments	-	-
Total payments	Nil	Nil
Balance	1	Nil

RUNBLAST LIMITED

Receipts

Accounts Receivable	1	-
Total receipts	1	Nil
Payments	-	-
Total payments	Nil	Nil
Balance	1	Nil

HALLAMSHIRE STEEL CO.LIMITED(THE)

Receipts

Accounts Receivable	1	-
Total receipts	1	Nil
Payments	-	-
Total payments	Nil	Nil
Balance	1	Nil

STEEL COMPANY OF WALES LIMITED(THE)

Receipts

Accounts Receivable	1	-
Total receipts	1	Nil
Payments	-	-
Total payments	Nil	Nil
Balance	1	Nil

WELLINGTON TUBE WORKS LIMITED

Receipts	-	-
Total receipts	Nil	Nil
Payments	-	-
Total payments	Nil	Nil
Balance	Nil	Nil

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London EC4A 3HQ, United Kingdom.

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