

Registration number 00432626

**Charles Beresford & Company Limited**

**Abbreviated accounts**

**for the year ended 31 March 2015**

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# **Charles Beresford & Company Limited**

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**Charles Beresford & Company Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	2,290	14,246
<b>Current assets</b>			
Stocks		-	25
Debtors		22,123	3,302
Cash at bank and in hand		3,016	133
		<u>25,139</u>	<u>3,460</u>
<b>Creditors: amounts falling due within one year</b>		<u>(5,314)</u>	<u>(9,966)</u>
<b>Net current assets/(liabilities)</b>		19,825	(6,506)
<b>Total assets less current liabilities</b>		<u>22,115</u>	<u>7,740</u>
<b>Provisions for liabilities</b>		<u>(443)</u>	<u>(780)</u>
<b>Net assets</b>		<u>21,672</u>	<u>6,960</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,955	2,955
Profit and loss account		18,717	4,005
<b>Shareholders' funds</b>		<u>21,672</u>	<u>6,960</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Charles Beresford & Company Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 7 October 2015, and are signed on his behalf by:



**Anthony Thompson**  
**Director**

**Registration number 00432626**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **Charles Beresford & Company Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2015**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Revenue represents the company's right to consideration and is recognised once the service has been performed and completed.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	1% straight line
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Charles Beresford & Company Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2015

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<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2014	2,000	27,253	29,253
Disposals	-	(14,553)	(14,553)
At 31 March 2015	<u>2,000</u>	<u>12,700</u>	<u>14,700</u>
<b>Depreciation</b>			
<b>Provision for diminution in value</b>			
At 1 April 2014	2,000	13,007	15,007
On disposals	-	(3,341)	(3,341)
Charge for year	-	744	744
At 31 March 2015	<u>2,000</u>	<u>10,410</u>	<u>12,410</u>
<b>Net book values</b>			
At 31 March 2015	-	2,290	2,290
At 31 March 2014	<u>-</u>	<u>14,246</u>	<u>14,246</u>
<b>3. Share capital</b>		<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>			
2,955 Ordinary shares of £1 each		2,955	2,955
<b>Equity Shares</b>			
2,955 Ordinary shares of £1 each		2,955	2,955

**Charles Beresford & Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

..... continued

**4. Transactions with director**

*A. Thompson*

Anthony Thompson

Amount owing	
2015	2014
£	£
19,986	-

Advances totalling £25,000 have been made to the director, which included an amount that was paid on 6 May 2014 of £21,000. Repayments of £4,625 have been made by the director in the year. The loan is interest free, unsecured and repayable on demand.