

Registration number 432626

CHARLES BERESFORD AND COMPANY LIMITED

Abbreviated accounts

for the year ended 31 March 2007

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CHARLES BERESFORD AND COMPANY LIMITED

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CHARLES BERESFORD AND COMPANY LIMITED

Abbreviated balance sheet as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	10,804	11,500
Current assets			
Stocks		250	102
Debtors		52,293	15,592
Cash at bank and in hand		18,768	42,080
		<u>71,311</u>	<u>57,774</u>
Creditors: amounts falling due within one year		<u>(23,934)</u>	<u>(28,095)</u>
Net current assets		<u>47,377</u>	<u>29,679</u>
Total assets less current liabilities		<u>58,181</u>	<u>41,179</u>
Provisions for liabilities		<u>(111)</u>	<u>(129)</u>
Net assets		<u>58,070</u>	<u>41,050</u>
Capital and reserves			
Called up share capital	3	2,955	2,955
Profit and loss account	4	55,115	38,095
Shareholders' funds		<u>58,070</u>	<u>41,050</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CHARLES BERESFORD AND COMPANY LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11 January 2008 and signed on its behalf by



**A Thompson
Director**

The notes on pages 3 to 5 form an integral part of these financial statements.

CHARLES BERESFORD AND COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	1% straight line
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

CHARLES BERESFORD AND COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2006	2,000	27,914	29,914
At 31 March 2007	2,000	27,914	29,914
Depreciation			
Provision for diminution in value			
At 1 April 2006	2,000	16,414	18,414
Charge for year	-	696	696
At 31 March 2007	2,000	17,110	19,110
Net book values			
At 31 March 2007	-	10,804	10,804
At 31 March 2006	-	11,500	11,500

CHARLES BERESFORD AND COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

3.	Share capital	2007	2006
		£	£
	Authorised		
	3,000 Ordinary shares of £1 each	3,000	3,000
	Allotted, called up and fully paid		
	2,955 Ordinary shares of £1 each	2,955	2,955
	Equity Shares		
	2,955 Ordinary shares of £1 each	2,955	2,955
4.	Reserves	Profit and loss account	Total
		£	£
	At 1 April 2006	38,095	38,095
	Profit for the year	17,020	17,020
	At 31 March 2007	55,115	55,115