

**MANCHESTER GARAGES HOLDINGS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2019**

Registered Number : 00431045

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**MANCHESTER GARAGES HOLDINGS LIMITED**

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**MANCHESTER GARAGES HOLDINGS LIMITED**

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**DIRECTORS' REPORT**

**Year ended 31 December 2019**

The directors have pleasure in submitting their report and financial statements of the company for the year ended 31 December 2019.

**ACTIVITIES**

The company did not trade during the year.

**DIRECTORS**

The directors during the year were as follows:

T G Finn (resigned 31 March 2019)  
M S Casha  
T P Holden (resigned 31 March 2019)  
M S Willis (appointed 8 April 2019)  
M P Herbert (appointed 1 April 2019, resigned 30 June 2019)  
W Berman (appointed 9 April 2020)


**DIRECTORS' INTERESTS**

None of the directors had any interest in the share capital of the company. The interests of the directors in the share capital of the ultimate parent company are shown in the financial statements of that company.

**AUDITORS**

For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

On behalf of the Board



R J Maloney  
Secretary

Loxley House  
Little Oak Drive  
Annesley  
Nottinghamshire  
NG15 0DR

21 October 2020

**MANCHESTER GARAGES HOLDINGS LIMITED**

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**PROFIT AND LOSS ACCOUNT**

**Year ended 31 December 2019**

A profit and loss account is not presented as the company did not trade during the year or prior year and there has been no income or expenditure.

**BALANCE SHEET****At 31 December 2019**

Note	2019 £000	2018 £000
<b>FIXED ASSETS</b>		
2 Investments	1,117	1,117
<b>CURRENT ASSETS</b>		
2 Debtors	3,927	3,927
3 Creditors: amounts falling due within one year	(1,272)	(1,272)
<b>NET CURRENT ASSETS</b>	<b>2,655</b>	<b>2,655</b>
<b>NET ASSETS</b>	<b>3,772</b>	<b>3,772</b>
<b>CAPITAL AND RESERVES</b>		
4 Called up share capital	8,260	8,260
5 Profit & Loss Account	(4,813)	(4,813)
5 Share Premium Account	325	325
<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>3,772</b>	<b>3,772</b>
<b>Shareholders' funds are attributable to:</b>		
Equity shareholders' funds	3,672	3,672
Non Equity shareholders' funds	100	100
<b>EQUITY SHAREHOLDERS' FUNDS</b>	<b>3,772</b>	<b>3,772</b>

The directors:

- (a) confirm that the company was entitled to exemption under section 480 Companies Act 2006 from the requirement to have its financial statements for the year ended 31 December 2019 audited;
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with of section 476 of that Act;
- (c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the Board of Directors on 21 October 2020 and signed on its behalf by :



M S Willis  
Director

Registered Company Number : 00431045

The notes on page 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTSYear ended 31 December 2019

## 1 ACCOUNTING POLICIES

Accounting convention. The Company has elected to continue to prepare its financial statements in accordance with accounting standards prescribed under the previous UK GAAP prior to the introduction of FRS100, using the historical cost convention. At such time the Company makes a transaction then it will adopt the accounting policies prescribed by FRS101. The financial statements have been prepared on a going concern basis.

## 2 INVESTMENTS

	2019 £000	2018 £000
Shares in Group Companies	1,117	1,117

The subsidiary of the company, which is wholly owned and registered in England and Wales, is as follows:

Manchester Garages Limited - Dormant

## 2 DEBTORS: amounts falling due after more than one year

	2019 £000	2018 £000
Amounts owed by parent and fellow subsidiary undertakings	3,927	3,927

## 3 CREDITORS: amounts falling due within one year

	2019 £000	2018 £000
Amounts owed by parent and fellow subsidiary undertakings	1,272	1,272

## 4 CALLED UP SHARE CAPITAL

	2019 £000	2018 £000
Allotted, called up and fully paid :		
81,600,000 (2018 : 81,600,000) ordinary shares of 10p each	8,160	8,160
100,000 (2018 : 100,000) redeemable cumulative preference shares of £1 each	100	100
	8,260	8,260

The redeemable preference shares are classed as non equity and confer the following rights on the holders:

- \* the right to receive a cumulative preference dividend of 5% per annum in priority to the ordinary shareholders;
- \* the right to a return of capital in the event of a winding up, in priority to the ordinary shares.

The preference shares may be redeemed at a premium of 2p per share at any time at the option of the company and must be redeemed by 31 December 2047. The preference shares do not confer voting rights on the holders.

NOTES TO THE FINANCIAL STATEMENTSYear ended 31 December 2019

## 5 RESERVES

	2019 £000	2018 £000
Profit and Loss Account	(4,813)	(4,813)
Share Premium Account	325	325
	(4,488)	(4,488)

## 6 ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH COMPANY IS A MEMBER

The company's ultimate parent company is Pendragon PLC which is incorporated in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Pendragon PLC. Financial statements of Pendragon PLC for the year ended 31 December 2019 are available from the Company Secretary, Pendragon PLC Loxley House, Little Oak Drive, Annesley, Nottinghamshire, NG15 0DR.