

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 00430867

Company name in full Telford Place Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Keley

### 3 Liquidator's address

Building name/number Arundel House, 1 Amberley Court

Street Whitworth Road

Post town Crawley

County/Region West Sussex

Postcode RH117XL

Country

### 4 Liquidator's name ①

Full forename(s) Andrew

Surname Pear

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Arundel House, 1 Amberley Court

Street Whitworth Road

Post town Crawley

County/Region West Sussex

Postcode RH117XL

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X *n Kelly*

X

Signature date

<sup>d</sup>  
1

<sup>d</sup>  
5

<sup>m</sup>  
0

<sup>m</sup>  
4

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
4

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sue Markham

Company name Moorfields

Address  
Arundel House  
1 Amberley Court

Post town Whitworth Road

County/Region Crawley

Postcode R H 1 1 7 X L

Country

DX

Telephone 01293 410333



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Telford Place Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 19 February 2021 To 15 April 2024**

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Tax refund	101.91	
547,835.72	Cash at bank	550,172.51	
	Lloyds Bank Refund (overdraft)	2,226.31	
		<hr/>	552,500.73
	COST OF REALISATIONS		
	Officeholders' fees	7,000.00	
	Officeholders' expenses	330.00	
	Statutory advertising	255.00	
	Bank charges	25.00	
	Funds received in error	2,390.38	
		<hr/>	(10,000.38)
	UNSECURED CREDITORS		
	HM Revenue & Customs - Tax	948.47	
(261.28)	HM Revenue & Customs - VAT	261.28	
(3,000.00)	Accrued expenses	3,000.00	
		<hr/>	(4,209.75)
	DISTRIBUTIONS		
	Preference shareholders	8,111.00	
	Ordinary shareholders	530,179.60	
		<hr/>	(538,290.60)
<hr/>			<hr/>
544,574.44			<b>0.00</b>
	REPRESENTED BY		<hr/>
			<b>NIL</b>
			<hr/>

TELFORD PLACE LIMITED  
IN MEMBERS VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT

Richard Keley and Andrew Pear  
Moorfields  
Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex, RH11 7XL

Disclaimer:

This report has been prepared for the sole purpose of updating creditors for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

TELFORD PLACE LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)

JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS FROM 19  
FEBRUARY 2021 TO 15 **APRIL** 2024

CONTENTS

- 1 Statutory and general information
- 2 Summary of matters dealt with during the liquidation
- 3 Liabilities
- 4 Distributions to shareholders
- 5 Joint liquidators' remuneration
- 6 Joint liquidators' expenses
- 7 Conclusion

APPENDICES

- 1 Joint liquidators' receipts and payments account
- 2 Moorfields fees and expenses information
- 3 Notice to members of final account**

TELFORD PLACE LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)

JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS FROM 19  
FEBRUARY 2021 TO 15 **APRIL** 2024

1 Statutory and general information

Company number: 00430867

Joint Liquidators: Richard Keley and Andrew Pear of Moorfields, Arundel House, 1  
Amberley Court, Whitworth Road, Crawley, West Sussex, RH11 7XL.

Date of appointment: 19 February 2021

Members wishing to contact the joint liquidators, should contact Sue Markham on telephone number 01293 452844.

2 Summary of matters dealt with during the liquidation

2.1 This account should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.

2.2 My receipts and payments account confirms that asset realisations have been in line with the Declaration of Solvency ("DoS"). Greater detail is provided below.

2.3 Please note that much of the information in this account is included in my previous annual reports, however I am legally obliged to include details of all matters relating to the conduct of the liquidation in this final account.

2.4 The bank account was a non-interest bearing account. The joint liquidators considered that, due to the costs of dealing with the necessary tax returns that would arise if interest was received, it was not cost effective to hold the funds in an interest bearing account.

Asset Realisations

2.5 According to the DoS lodged in these proceedings, the only asset of the Company had an estimated value of £547,835.72 and related to cash at bank. This is explained in more detail below along with other assets realised during the Liquidation:

Cash at Bank

The Company's bank account was closed and the balance of £550,172.51 transferred to the liquidation account. As previously reported, the closing balance included payments totalling £2,390.38 which had been paid to the Company post-Liquidation in error. This amount was returned as reflected on the Receipts and Payments Account.

Bank refund

The sum of £2,226.31 (which was not expected) has been received from Lloyds Bank in respect of an overpayment made in relation to an arrangement fee for a prior overdraft facility.

Tax refund

The sum of £101.91 has been realised during this reporting period and relates to a tax refund due to the Company.

Other matters

2.6 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress and deal with any other day to day matters that may arise during the liquidation. Furthermore, where there are creditor claims, I am obliged to advise those creditors of the liquidation and record any claims received.

2.7 Periodical reviews confirm that no ethical issues have come to light.

### 3 Liabilities

#### Secured liabilities

- 3.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

#### Unsecured creditors

- 3.2 As previously reported, the DoS listed unsecured liabilities as at the date of liquidation. These included accountancy fees of £3,000 plus VAT payable to the Company's accountants Richard Place Dobson which were paid in full during a prior review period, £261.28 which was paid to HMRC in respect of a pre-liquidation VAT liability, and £948.47 (which was not initially known about) in respect of a PAYE/P11D pre-liquidation liability. HMRC have advised that it will not pursue statutory interest on late payment of the PAYE/P11D which is around £4.00 as they were holding a credit balance which has since been realised.
- 3.3 Final tax clearance has now been obtained from HMRC.

### 4 Distributions to shareholders

The following distributions were made to the shareholders holding 8,111 preference £1 shares and 23,050 ordinary £1 shares

Date of distribution	Amount of distribution £	Rate of distribution per share
26 February 2021	8,111.00 (redemption of preference shares)	£1 per share
26 February 2021	475,000	£20.61 per share
14 February 2024	55,179.60	£2.39 per share

### 5 Joint liquidators' remuneration

The joint liquidators' remuneration was approved by the members on 19 February 2021 to be paid as a set amount of £7,000 plus VAT. This fee has been paid in full in line with approval.

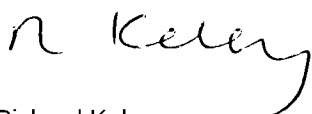
### 6 Joint liquidators' expenses

Details of the expenses that I have paid are shown on the attached receipts and payments account and comprise statutory advertising of £255 and an insolvency bond of £330. The expenses incurred have exceeded the overall estimate previously given to the members by £15 which is as a result of an increase in statutory advertising costs. A bank charge of £25 was also incurred which relates to an international distribution payment.

### 7 Conclusion

As this now brings the liquidation towards a conclusion, I am able to issue this final account together with notice that the Company's affairs are fully wound up (Appendix 3).

Should you have any queries regarding this matter please contact Sue Markham on 01293 452844 or email [sue.markham@moorfieldscr.com](mailto:sue.markham@moorfieldscr.com).



Richard Keley  
Joint Liquidator

Dated: 15 April 2024



Telford Place Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/02/2023 To 15/04/2024 £	From 19/02/2021 To 15/04/2024 £
	ASSET REALISATIONS		
547,835.72	Cash at bank	NIL	550,172.51
	Lloyds Bank Refund (overdraft)	NIL	2,226.31
	Tax refund	101.91	101.91
		101.91	552,500.73
	COST OF REALISATIONS		
	Bank charges	NIL	25.00
	Funds received in error	NIL	2,390.38
	Officeholders' expenses	NIL	330.00
	Officeholders' fees	NIL	7,000.00
	Statutory advertising	NIL	255.00
		NIL	(10,000.38)
	UNSECURED CREDITORS		
(3,000.00)	Accrued expenses	NIL	3,000.00
	HM Revenue & Customs - Tax	NIL	948.47
(261.28)	HM Revenue & Customs - VAT	NIL	261.28
		NIL	(4,209.75)
	DISTRIBUTIONS		
	Ordinary shareholders	55,179.60	530,179.60
	Preference shareholders	NIL	8,111.00
		(55,179.60)	(538,290.60)
544,574.44		(55,077.69)	0.00
	REPRESENTED BY		
			NIL

## MOORFIELDS

### POLICY ON CHARGING REMUNERATION AND EXPENSES

#### Remuneration and charge out rates

Work undertaken on the insolvency estate (“estate” or “case”) will include statutory and professional best practice duties, case management and cashiering. It is the firm’s policy to delegate work to the most appropriate level of staff taking account of the nature of the work and the individual’s experience, including to a sub-contractor where engaged. The rate agreed with a sub-contractor may vary but is subject to commercial considerations. Work carried out by all staff and any sub-contractor is subject to the overall supervision of the Partners.

All time spent working directly on the estate is charged at the prevailing specific hourly charge out rate for the relevant Partner or member of staff to a time code established for the case. Time spent by a sub-contractor may also be charged to the time code at a charge out rate commensurate with the applicable staff grade. Time spent on case work is recorded directly to the relevant estate in units of six minutes.

The rates charged by Moorfields are reviewed periodically and may be adjusted from time to time. The current hourly rates of Partners and staff who may be involved in working on the estate are detailed below, together with prior rates:

Grade	Current hourly rate £	Hourly rate up to 31 Dec 2021 £
Partner	475-650	625
Director	400-550	550
Senior Manager	375-530	530
Manager	345-500	500
Assistant Manager	315-450	450
Senior Associate	265-375	375
Associate	205-250	250
Junior Associate	140-200	200
Cashier/Support	95-195	195

Where an office holder’s remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate, where applicable. Information on the time incurred and remuneration drawn will be provided to any creditors’ committee (“committee”) appointed by the creditors or, in the absence of a committee, to the creditors.

#### Expenses and disbursements

Expenses and disbursements (“expenses”) are any payments from the estate which are not office holder’s remuneration nor a distribution to a creditor or member. Disbursements are payments which are first met by the office holder, or their firm, and then reimbursed from the estate. It should be noted that expense rates may increase periodically in line with increases from our suppliers.

**Category 1 expenses:** these are directly attributable to the estate and may include travelling, postage, photocopying (where external provider), statutory advertising, professional advisors and other expenses made on behalf of the estate. These are payments made to providers who are not an associate of the office holder or firm. Such expenses can be paid from the estate without approval from the committee or the creditors. We will provide such additional information as may reasonably be required to support the expenses paid.

**Category 2 expenses:** these are payments to associates or those which have an element of shared costs. Before being paid, they require approval from the committee or creditors in the same manner as an office holder’s remuneration. Mileage is a Category 2 expense charged by this firm, which is paid at prevailing HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per mile for the first 10,000 miles and 25 pence per mile thereafter.

Rule 5.10 Insolvency (England and Wales) Rules 2016

## Notice that the company's affairs are fully wound up

Name of Company  
Telford Place Limited ("the Company")

Company number  
00430867

This notice is given by Richard Keley and Andrew Pear, of Moorfields, Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex, RH11 7XL, the Joint Liquidators of the above company. Accompanying this notice is the Joint Liquidators' final account to members, dated 15 April 2024, which covers the period from 19 February 2021 to 15 April 2024.

Members are informed that having delivered copies of the account to the members, the Joint Liquidators must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies.

The Joint Liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar.

If members wish to contact the office-holder, please contact Sue Markham on telephone 01293 452844 in the first instance.

Signed

A handwritten signature in black ink, appearing to read 'R Keley', with a stylized flourish at the end.

Richard Keley - Joint Liquidator

Date: 15 April 2024