

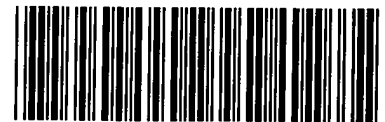
Registered number: 00430460

WELBECSON GROUP LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

WELBECSON GROUP LIMITED

COMPANY INFORMATION

DIRECTORS	N Benning-Prince D J Clarke R C Dowley E A Gretton
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COMPANY SECRETARY	R T V Tyson
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REGISTERED NUMBER	00430460
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REGISTERED OFFICE	Hanson House 14 Castle Hill Maidenhead SL6 4JJ
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WELBECSON GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The Directors present their report and the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The Company is a group investment holding company. The Company did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors who served during the year were:

N Benning-Prince
D J Clarke
R C Dowley
E A Gretton

This report was approved by the board on 14 August 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R T V Tyson', is written above the printed name and title.

R T V Tyson
Secretary

WELBECSON GROUP LIMITED
REGISTERED NUMBER: 00430460

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£000	2014 £000	2013 £000
FIXED ASSETS				
Investments	2		-	-
CURRENT ASSETS				
Debtors	3	122		122
CREDITORS: amounts falling due within one year	4	(232)		(232)
NET CURRENT LIABILITIES			(110)	(110)
NET LIABILITIES			(110)	(110)
CAPITAL AND RESERVES				
Called up share capital	5		104	104
Share premium account			4	4
Profit and loss account			(218)	(218)
SHAREHOLDERS' DEFICIT	6		(110)	(110)

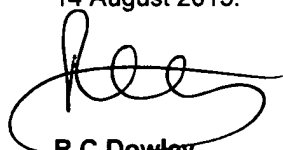
The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 August 2015.


R.C. Dowley
 Director

The notes on pages 3 to 4 form part of these financial statements.

WELBECSON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Going concern

The financial statements have been prepared under the going concern concept because a fellow group undertaking has stated that subject to unforeseen circumstances, it intends to provide financial support to enable the Company to meet its liabilities as and when they fall due and the Directors reasonably believe the subsidiary undertaking would be in a position to provide this support.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary company £000
Cost or valuation	
At 1 January 2014 and 31 December 2014	88
Impairment	
At 1 January 2014 and 31 December 2014	88
Net book value	
At 31 December 2014	-
At 31 December 2013	-

Subsidiary undertaking

The investment in which the Company directly held any class of share capital is as follows:

<u>Name</u>	<u>Class of share</u>	<u>Holding</u>	<u>Business</u>	<u>Registered office</u>
Joseph Wones (Holdings) Limited	Ordinary	100 %	Dormant	England and Wales

WELBECSON GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

3. DEBTORS

	2014 £000	2013 £000
Due within one year		
Amounts owed by group undertakings	122	122

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

4. CREDITORS: Amounts falling due within one year

	2014 £000	2013 £000
Amounts owed to group undertakings	232	232

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5. SHARE CAPITAL

	2014 £000	2013 £000
Allotted, called up and fully paid		
103,500 ordinary shares of £1 each	104	104

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2014 £000	2013 £000
Shareholders' deficit at 1 January and 31 December	(110)	(110)

7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8: Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Industrial (Engineering Holdings) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.