

REGISTERED NUMBER: 00429520 (England and Wales)

ASHLEY GEORGE & CO., LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

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FOR THE YEAR ENDED 31 JULY 2016**

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ASHLEY GEORGE & CO., LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS: H W Hancock
E J Hancock

SECRETARY: R M A Hancock

REGISTERED OFFICE: Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY

REGISTERED NUMBER: 00429520 (England and Wales)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	475	634
Investment property	3	<u>1,081,119</u>	<u>1,067,508</u>
		<u>1,081,594</u>	<u>1,068,142</u>
CURRENT ASSETS			
Debtors		25,472	28,165
Cash at bank		<u>326,032</u>	<u>295,657</u>
		351,504	323,822
CREDITORS			
Amounts falling due within one year		<u>(194,883)</u>	<u>(184,850)</u>
NET CURRENT ASSETS		<u>156,621</u>	<u>138,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,238,215</u>	<u>1,207,114</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Revaluation reserve		980,644	967,033
Profit and loss account		<u>247,571</u>	<u>230,081</u>
SHAREHOLDERS' FUNDS		<u>1,238,215</u>	<u>1,207,114</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2016 and were signed on its behalf by:

H W Hancock - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment properties

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS

COST

At 1 August 2015
and 31 July 2016

Total
£

845

DEPRECIATION

At 1 August 2015

211

Charge for year

159

At 31 July 2016

370

NET BOOK VALUE

At 31 July 2016

475

At 31 July 2015

634

3. INVESTMENT PROPERTY

Total
£

COST OR VALUATION

At 1 August 2015

1,067,508

Revaluations

13,611

At 31 July 2016

1,081,119

NET BOOK VALUE

At 31 July 2016

1,081,119

At 31 July 2015

1,067,508

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number: Class:

Nominal

2016

2015

value:

£

£

10,000

Ordinary

£1

10,000

10,000

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