

REGISTERED NUMBER: 00428701 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2003

for

Court House Farms Limited



Court House Farms Limited

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for the Year Ended 31 March 2003

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Court House Farms Limited

Company Information
for the Year Ended 31 March 2003

DIRECTORS:

Mr R W Wilson
Mrs E V Wilson
Mr R N Wilson
Mr S C Wilson
Mrs H J Wilson
Mrs S M Wilson

SECRETARY:

Mrs E V Wilson

BUSINESS:

Farmers

REGISTERED OFFICE:

Court House Farm
Sproxtun
Helmsley
NORTH YORKSHIRE
YO6 5ES

REGISTERED NUMBER:

00428701 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price
80/81 High Street
Northallerton
North Yorkshire
DL7 8EG

Court House Farms Limited

Abbreviated Balance Sheet
31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		703,594		596,023
CURRENT ASSETS:					
Stocks		59,560		64,592	
Debtors		109,657		241,885	
Cash at bank		8,470		2,085	
		177,687		308,562	
CREDITORS: Amounts falling due within one year		77,006		103,684	
NET CURRENT ASSETS:			100,681		204,878
TOTAL ASSETS LESS CURRENT LIABILITIES:			804,275		800,901
PROVISIONS FOR LIABILITIES AND CHARGES:			2,342		2,342
			£801,933		£798,559
CAPITAL AND RESERVES:					
Called up share capital	3		8,000		8,000
Other reserves			500,000		500,000
Profit and loss account			293,933		290,559
SHAREHOLDERS' FUNDS:			£801,933		£798,559

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Court House Farms Limited

Abbreviated Balance Sheet
31 March 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 21/7/03

The notes form part of these financial statements

Court House Farms Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	- depreciation not provided
Leasehold Land	- depreciation not provided
Improvements to Property	- 10% on reducing balance
Plant and Machinery	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	694,612
Additions	112,794
	<hr/>
At 31 March 2003	807,406
	<hr/>
DEPRECIATION:	
At 1 April 2002	98,589
Charge for year	5,223
	<hr/>
At 31 March 2003	103,812
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NET BOOK VALUE:	
At 31 March 2003	703,594
	<hr/>
At 31 March 2002	596,023
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Court House Farms Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company purchased goods and services to the value of £53,398 (2002 -£34,401) and sold goods and services to the value of £209,885 (2002 - £230,779) to R.W. & E.V. Wilson (Farmers), a partnership in which the directors are materially interested as partners.

These transactions were undertaken at arms length and on normal commercial terms.

Court House Farms Limited

Report of the Accountants to the Directors of
Court House Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishman Sidwell Campbell & Price

Lishman Sidwell Campbell & Price
80/81 High Street
Northallerton
North Yorkshire
DL7 8EG

Dated: 22/7/03