

Abbreviated Accounts for the Year Ended 31 March 2014

for

Court House Farms Limited

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for the Year Ended 31 March 2014

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Court House Farms Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Mr R W Wilson
Mrs E V Wilson
Mr R N Wilson
Mr S C Wilson
Mrs H J Wilson
Mrs S M Wilson

SECRETARY:

Mrs E V Wilson

REGISTERED OFFICE:

Court House Farm
Sproxtton
Helmsley
North Yorkshire
YO62 5ES

REGISTERED NUMBER:

00428701

ACCOUNTANTS:

Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Court House Farms Limited (Registered number: 00428701)

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		7,923,244		7,800,206
CURRENT ASSETS					
Stocks		1,700,414		1,669,322	
Debtors		329,259		612,478	
Cash at bank		958,179		-	
		<u>2,987,852</u>		<u>2,281,800</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,163,794</u>		<u>1,047,513</u>	
NET CURRENT ASSETS			<u>1,824,058</u>		<u>1,234,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,747,302		9,034,493
CREDITORS					
Amounts falling due after more than one year	3		(5,942,511)		(5,946,820)
PROVISIONS FOR LIABILITIES			<u>(236,555)</u>		<u>(155,929)</u>
NET ASSETS			<u>3,568,236</u>		<u>2,931,744</u>
CAPITAL AND RESERVES					
Called up share capital	4		8,000		8,000
Other reserves			500,000		500,000
Profit and loss account			<u>3,060,236</u>		<u>2,423,744</u>
SHAREHOLDERS' FUNDS			<u>3,568,236</u>		<u>2,931,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Court House Farms Limited (Registered number: 00428701)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2014 and were signed on its behalf by:

Mr R N Wilson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- depreciation not provided
Leasehold land	- depreciation not provided
Piggeries	- 10% on reducing balance
Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	8,864,093
Additions	701,777
At 31 March 2014	<u>9,565,870</u>
DEPRECIATION	
At 1 April 2013	1,063,887
Charge for year	578,739
At 31 March 2014	<u>1,642,626</u>
NET BOOK VALUE	
At 31 March 2014	<u>7,923,244</u>
At 31 March 2013	<u>7,800,206</u>

3. CREDITORS

Creditors include an amount of £ 6,510,843 (2013 - £ 6,088,903) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>3,669,183</u>	<u>3,673,492</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company purchased goods and services to the value of £423,015 (2013 - £288,808) and sold goods and services to the value of £152,841 (2013 - £238,002) to R.W. & E.V. Wilson (Farmers), a partnership in which the directors are materially interested as partners.

These transactions were undertaken at arms length and on normal commercial terms.

Court House Farms Limited

Report of the Accountants to the Directors of
Court House Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.