

REGISTERED NUMBER: 00428701

**Abbreviated Accounts for the Year Ended 31 March 2012**

**for**

**Court House Farms Limited**



**Court House Farms Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**Court House Farms Limited**  
**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS:**

Mr R W Wilson  
Mrs E V Wilson  
Mr R N Wilson  
Mr S C Wilson  
Mrs H J Wilson  
Mrs S M Wilson

**SECRETARY:**

Mrs E V Wilson

**REGISTERED OFFICE**

Court House Farm  
Sproxton  
Helmsley  
North Yorkshire  
YO62 5ES

**REGISTERED NUMBER:**

00428701

**ACCOUNTANTS:**

Lishman Sidwell Campbell & Price LLP  
t/a Eura Audit UK  
87 South Parade  
Northallerton  
North Yorkshire  
DL7 8SJ

**Court House Farms Limited**

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,615,856	1,411,321
<b>CURRENT ASSETS</b>			
Stocks		1,012,078	907,686
Debtors		840,606	199,534
Cash at bank		8,113	712,495
		<u>1,860,797</u>	<u>1,819,715</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,116,065</u>	<u>890,169</u>
<b>NET CURRENT ASSETS</b>		<u>744,732</u>	<u>929,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,360,588</u>	<u>2,340,867</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(2,900,000)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(38,696)</u>	<u>(42,387)</u>
<b>NET ASSETS</b>		<u><u>2,421,892</u></u>	<u><u>2,298,480</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	8,000	8,000
Other reserves		500,000	500,000
Profit and loss account		<u>1,913,892</u>	<u>1,790,480</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,421,892</u></u>	<u><u>2,298,480</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Court House Farms Limited

Abbreviated Balance Sheet - continued  
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8/10/12 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R N Wilson', written in a cursive style.

Mr R N Wilson - Director

The notes form part of these abbreviated accounts

**Court House Farms Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land	- depreciation not provided
Leasehold land	- depreciation not provided
Piggeries	- 10% on reducing balance
Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	2,263,328
Additions	3,338,363
	<hr/>
At 31 March 2012	5,601,691
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	852,007
Charge for year	133,828
	<hr/>
At 31 March 2012	985,835
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	4,615,856
	<hr/>
At 31 March 2011	1,411,321
	<hr/>

**3 CREDITORS**

Creditors include an amount of £2,900,000 for which security has been given

**Court House Farms Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2012**

**3 CREDITORS - continued**

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>2,271,667</u>	<u>-</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
8,000	Ordinary		<u>8,000</u>	<u>8,000</u>

**5 TRANSACTIONS WITH DIRECTORS**

During the year the company purchased goods and services to the value of £453,028 (2011 - £201,691) and sold goods and services to the value of £203,030 (2011 - £250,039) to R W & E V Wilson (Farmers), a partnership in which the directors are materially interested as partners

These transactions were undertaken at arms length and on normal commercial terms

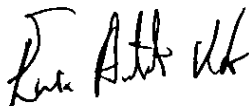
**Court House Farms Limited**

**Report of the Accountants to the Directors of**  
**Court House Farms Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Lishman Sidwell Campbell & Price LLP  
t/a Eura Audit UK  
87 South Parade  
Northallerton  
North Yorkshire  
DL7 8SJ

Date

16/10/12

This page does not form part of the abbreviated accounts