

Abbreviated Accounts for the Year Ended 31 March 2006

for

Court House Farms Limited



Court House Farms Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Court House Farms Limited
Company Information
for the Year Ended 31 March 2006

DIRECTORS: Mr R W Wilson
Mrs E V Wilson
Mr R N Wilson
Mr S C Wilson
Mrs H J Wilson
Mrs S M Wilson

SECRETARY: Mrs E V Wilson

BUSINESS: Farmers

REGISTERED OFFICE: Court House Farm
Sproxton
Helmsley
North Yorkshire
YO6 5ES

REGISTERED NUMBER: 00428701 (England and Wales)

ACCOUNTANTS: Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Court House Farms Limited

Abbreviated Balance Sheet
31 March 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,542,411		1,371,877
CURRENT ASSETS:					
Stocks		510,273		438,331	
Debtors		236,591		70,685	
Cash at bank		-		48,260	
		746,864		557,276	
CREDITORS: Amounts falling due within one year	3	959,043		646,199	
NET CURRENT LIABILITIES:			(212,179)		(88,923)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,330,232		1,282,954
CREDITORS: Amounts falling due after more than one year	3		(180,000)		(230,000)
PROVISIONS FOR LIABILITIES:			(27,400)		(15,800)
			£1,122,832		£1,037,154
CAPITAL AND RESERVES:					
Called up share capital	4		8,000		8,000
Other reserves			500,000		500,000
Profit and loss account			614,832		529,154
SHAREHOLDERS' FUNDS:			£1,122,832		£1,037,154

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Court House Farms Limited

Abbreviated Balance Sheet
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R N WIL
- Director

Approved by the Board on 11/08/06

The notes form part of these abbreviated accounts

Court House Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	- depreciation not provided
Leasehold Land	- depreciation not provided
Piggeries	- 10% on reducing balance
Improvements to Property	- 10% on reducing balance
Plant and Machinery	- 15% on reducing balance
Office Equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	1,495,244
Additions	253,057
	<hr/>
At 31 March 2006	1,748,301
	<hr/>
DEPRECIATION:	
At 1 April 2005	123,367
Charge for year	82,523
	<hr/>
At 31 March 2006	205,890
	<hr/>
NET BOOK VALUE:	
At 31 March 2006	1,542,411
	<hr/>
At 31 March 2005	1,371,877
	<hr/>

Court House Farms Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	<u>230,000</u>	<u>230,000</u>

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments Bank loans	<u>-</u>	<u>115,000</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company purchased goods and services to the value of £699,586 (2005 - £860,745) and sold goods and services to the value of £114,587 (2005 - £195,345) to R.W. & E.V. Wilson (Farmers), a partnership in which the directors are materially interested as partners.

These transactions were undertaken at arms length and on normal commercial terms.

Court House Farms Limited

Report of the Accountants to the Directors of
Court House Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishman Sidwell Campbell & Price LLP

Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date: 14/08/06