

Abbreviated Accounts for the Year Ended 31 March 2005

for

Court House Farms Limited



**Court House Farms Limited**

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**for the Year Ended 31 March 2005**

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**Court House Farms Limited**

**Company Information**  
**for the Year Ended 31 March 2005**

**DIRECTORS:**

Mr R W Wilson  
Mrs E V Wilson  
Mr R N Wilson  
Mr S C Wilson  
Mrs H J Wilson  
Mrs S M Wilson

**SECRETARY:**

Mrs E V Wilson

**BUSINESS:**

Farmers

**REGISTERED OFFICE:**

Court House Farm  
Sproxtton  
Helmsley  
NORTH YORKSHIRE  
YO6 5ES

**REGISTERED NUMBER:**

00428701 (England and Wales)

**ACCOUNTANTS:**

Lishman Sidwell Campbell & Price  
87 South Parade  
Northallerton  
North Yorkshire  
DL7 8SJ

**Court House Farms Limited**

**Abbreviated Balance Sheet**  
**31 March 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,371,877		944,966
<b>CURRENT ASSETS:</b>					
Stocks		438,331		50,042	
Debtors		70,685		309,074	
Cash at bank		48,260		8,452	
		557,276		367,568	
<b>CREDITORS: Amounts falling due within one year</b>	3	646,199		158,760	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(88,923)		208,808
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,282,954		1,153,774
<b>CREDITORS: Amounts falling due after more than one year</b>	3		(230,000)		(230,000)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(15,800)		(2,342)
			£1,037,154		£921,432
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		8,000		8,000
Other reserves			500,000		500,000
Profit and loss account			529,154		413,432
<b>SHAREHOLDERS' FUNDS:</b>			£1,037,154		£921,432

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Court House Farms Limited

Abbreviated Balance Sheet

31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

..... S.C. Wilson  
- Director

Approved by the Board on ..... 24.8.05 .....

The notes form part of these abbreviated accounts

**Court House Farms Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	- depreciation not provided
Leasehold Land	- depreciation not provided
Piggeries	- 10% on reducing balance
Improvements to Property	- 10% on reducing balance
Plant and Machinery	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2004	1,053,344
Additions	441,900
	<hr/>
At 31 March 2005	1,495,244
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2004	108,378
Charge for year	14,989
	<hr/>
At 31 March 2005	123,367
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	1,371,877
	<hr/>
At 31 March 2004	944,966
	<hr/>

**Court House Farms Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**3. CREDITORS**

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	<u>230,000</u>	<u>230,000</u>

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans	<u>115,000</u>	<u>143,750</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

**5. TRANSACTIONS WITH DIRECTORS**

During the year the company purchased goods and services to the value of £860,745 (2004 - £49,586) and sold goods and services to the value of £195,345 (2004 - £380,154) to R.W. & E.V. Wilson (Farmers), a partnership in which the directors are materially interested as partners.

These transactions were undertaken at arms length and on normal commercial terms.

**Court House Farms Limited**

**Report of the Accountants to the Directors of**  
**Court House Farms Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Lishman Sidwell Campbell & Price*

Lishman Sidwell Campbell & Price  
87 South Parade  
Northallerton  
North Yorkshire  
DL7 8SJ

Date: ..... 2/9/05 .....