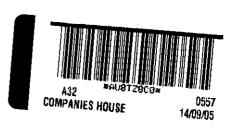
Abbreviated Accounts for the Year Ended 31 March 2005

<u>for</u>

Court House Farms Limited



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Company Information for the Year Ended 31 March 2005

DIRECTORS:

Mr R W Wilson Mrs E V Wilson Mr R N Wilson Mr S C Wilson Mrs H J Wilson Mrs S M Wilson

SECRETARY:

Mrs E V Wilson

BUSINESS:

Farmers

REGISTERED OFFICE:

Court House Farm

Sproxton

Helmsley

NORTH YORKSHIRE

YO6 5ES

REGISTERED NUMBER:

00428701 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price

87 South Parade Northallerton North Yorkshire

DL7 8SJ

Abbreviated Balance Sheet 31 March 2005

		200	5	2004	1
	Notes	£	£	£	£
FIXED ASSETS:	2		1 221 022		044.066
Tangible assets	2		1,371,877		944,966
CURRENT ASSETS:					
Stocks		438,331		50,042	
Debtors		70,685		309,074	
Cash at bank		48,260		8,452	
		557,276		367,568	
CREDITORS: Amounts falling	2	646 100		1.50.50	
due within one year	3	646,199		158,760	
NET CURRENT (LIABILITIES)/AS	SSETS:		(88,923)		208,808
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			1,282,954		1,153,774
CREDITORS: Amounts falling					
due after more than one year	3		(230,000)		(230,000)
PROVISIONS FOR LIABILITIES					
AND CHARGES:			(15,800)		(2,342)
			£1,037,154		£921,432
					
CAPITAL AND RESERVES:					
Carrial AND RESERVES: Called up share capital	4		8,000		8,000
Other reserves	-		500,000		500,000
Profit and loss account			529,154		413,432
SHAREHOLDERS' FUNDS:			£1,037,154		£921,432

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

SCUL.

- Director

Approved by the Board on 24.8.5

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

 depreciation not provided
- depreciation not provided
- 10% on reducing balance
- 10% on reducing balance
- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	1.052.244
At 1 April 2004	1,053,344
Additions	441,900
At 31 March 2005	1,495,244
DEDDECLATION.	
DEPRECIATION: At 1 April 2004	108,378
Charge for year	14,989
Charge for year	
At 31 March 2005	123,367
NET DOOK VALUE.	
NET BOOK VALUE:	1 271 977
At 31 March 2005	1,371,877 ===================================
At 31 March 2004	944,966

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

3. CREDITORS

4.

The following secured debts are included within creditors:

Bank loans			2005 £ 230,000	2004 £ 230,000
Creditors incl	lude the following debts falling	g due in more than five years:		
			2005 £	2004 £
Repayable by Bank loans	instalments		115,000	143,750
CALLED U	P SHARE CAPITAL			
Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
20,000	Ordinary	£1	20,000	20,000
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal value:	2005 £	2004 £
8,000	Ordinary	£1	8,000	8,000

5. TRANSACTIONS WITH DIRECTORS

During the year the company purchased goods and services to the value of £860,745 (2004 - £49,586) and sold goods and services to the value of £195,345 (2004 - £380,154) to R.W. & E.V. Wilson (Farmers), a partnership in which the directors are materially interested as partners.

These transactions were undertaken at arms length and on normal commercial terms.

Report of the Accountants to the Directors of Court House Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishman Sidwell Campbell & Price

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87 South Parade Northallerton North Yorkshire DL7 8SJ

Date: $\sqrt{\sqrt{25}}$