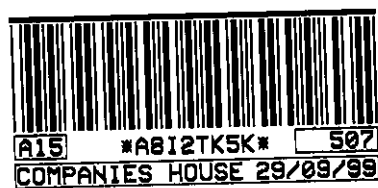


Abbreviated Financial Statements for the Year Ended 30 April 1999

for

Court House Farms Limited



Court House Farms Limited

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for the Year Ended 30 April 1999

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Court House Farms Limited

Company Information
for the Year Ended 30 April 1999

DIRECTORS:

R W Wilson
Mrs E V Wilson
R N Wilson
S C Wilson
Mrs H J Wilson
Mrs S M Wilson

SECRETARY:

Mrs E V Wilson

REGISTERED OFFICE:

Court House Farm
Sproxton
Helmsley
North Yorkshire
YO6 5ES

REGISTERED NUMBER: 00428701 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price
80/81 High Street
Northallerton
North Yorkshire
DL7 8EG

Court House Farms Limited

Abbreviated Balance Sheet
30 April 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		558,542		568,520
CURRENT ASSETS:					
Stocks		78,287		84,581	
Debtors		271,367		75,593	
Cash at bank		2,532		93,829	
		<u>352,186</u>		<u>254,003</u>	
CREDITORS: Amounts falling due within one year		<u>67,175</u>		<u>68,028</u>	
NET CURRENT ASSETS:			<u>285,011</u>		<u>185,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			843,553		754,495
CREDITORS: Amounts falling due after more than one year			(110,000)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(5,756)</u>		<u>(6,369)</u>
			<u>£727,797</u>		<u>£748,126</u>
CAPITAL AND RESERVES:					
Called up share capital	3		8,000		8,000
Other reserves			500,000		500,000
Profit and loss account			<u>219,797</u>		<u>240,126</u>
Shareholders' funds			<u>£727,797</u>		<u>£748,126</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Court House Farms Limited

Abbreviated Balance Sheet

30 April 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on22.9.99.....

The notes form part of these financial statements

Court House Farms Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- depreciation not provided
Improvements to Property	- 10% on reducing balance
Plant and Machinery	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 1998	
and 30 April 1999	<u>635,157</u>
DEPRECIATION:	
At 1 May 1998	66,637
Charge for year	<u>9,978</u>
At 30 April 1999	<u>76,615</u>
NET BOOK VALUE:	
At 30 April 1999	<u>558,542</u>
At 30 April 1998	<u><u>568,520</u></u>

Court House Farms Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999 £	1998 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company purchased goods and services to the value of £169,606 (1998 - £106,615) and sold goods and services to the value of £177,751 (1998 - £170,948) to R.W. & E.V. Wilson (Farmers), a partnership in which the directors are materially interested as partners.

These transactions were undertaken at arms length and on normal commercial terms.