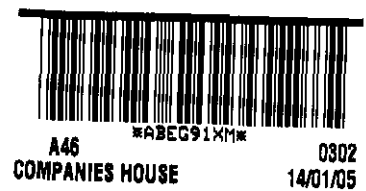


Abbreviated Accounts for the Year Ended 31 March 2004

for

Court House Farms Limited



**Court House Farms Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**Court House Farms Limited**  
**Company Information**  
**for the Year Ended 31 March 2004**

**DIRECTORS:**

Mr R W Wilson  
Mrs E V Wilson  
Mr R N Wilson  
Mr S C Wilson  
Mrs H J Wilson  
Mrs S M Wilson

**SECRETARY:**

Mrs E V Wilson

**BUSINESS:**

Farmers

**REGISTERED OFFICE:**

Court House Farm  
Sproxtton  
Helmsley  
NORTH YORKSHIRE  
YO6 5ES

**REGISTERED NUMBER:**

00428701 (England and Wales)

**ACCOUNTANTS:**

Lishman Sidwell Campbell & Price  
80/81 High Street  
Northallerton  
North Yorkshire  
DL7 8EG

**Court House Farms Limited**

**Abbreviated Balance Sheet**  
**31 March 2004**

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		944,966		703,594
<b>CURRENT ASSETS:</b>					
Stocks		50,042		59,560	
Debtors		309,074		109,657	
Cash at bank		8,452		8,470	
		<u>367,568</u>		<u>177,687</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>158,760</u>		<u>77,006</u>	
<b>NET CURRENT ASSETS:</b>			<u>208,808</u>		<u>100,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,153,774		804,275
<b>CREDITORS: Amounts falling due after more than one year</b>	3		(230,000)		-
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(2,342)</u>		<u>(2,342)</u>
			<u>£921,432</u>		<u>£801,933</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		8,000		8,000
Other reserves			500,000		500,000
Profit and loss account			<u>413,432</u>		<u>293,933</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£921,432</u>		<u>£801,933</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

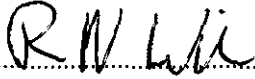
The notes form part of these abbreviated accounts

Court House Farms Limited

Abbreviated Balance Sheet  
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- Director

Approved by the Board on 10/11/05

The notes form part of these abbreviated accounts

**Court House Farms Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land	- depreciation not provided
Leasehold Land	- depreciation not provided
Improvements to Property	- 10% on reducing balance
Plant and Machinery	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2003	807,406
Additions	245,938
	<hr/>
At 31 March 2004	1,053,344
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2003	103,812
Charge for year	4,566
	<hr/>
At 31 March 2004	108,378
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	944,966
	<hr/>
At 31 March 2003	703,594
	<hr/>

**Court House Farms Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2004**

**3. CREDITORS**

The following secured debts are included within creditors:

	2004 £	2003 £
Bank loans	<u>230,000</u>	<u>-</u>

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Bank loans	<u>143,750</u>	<u>-</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

**5. TRANSACTIONS WITH DIRECTORS**

During the year the company purchased goods and services to the value of £49,586 (2003 - £53,398) and sold goods and services to the value of £380,154 (2003 - £209,885) to R.W. & E.V. Wilson (Farmers), a partnership in which the directors are materially interested as partners.

These transactions were undertaken at arms length and on normal commercial terms.

Court House Farms Limited

Report of the Accountants to the Directors of  
Court House Farms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Lishman Sidwell Campbell & Price*

Lishman Sidwell Campbell & Price  
80/81 High Street  
Northallerton  
North Yorkshire  
DL7 8EG

Date: 10/01/05