

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

00426631

Name of Company

RMF Holdings Limited

I / We

Gareth Rutt Morris, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

Andrew Martin Sheridan, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held—on/summoned for 29 December 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE

The winding up covers the period from 4 July 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

As the meeting was inquorate, there were no resolutions passed

Signed



Date

29/12/14

FRP Advisory LLP
Jupiter House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE
Ref R0814BRI/GRM/AMS/LMB/MKS/ATL

WEDNESDAY



A3YLC1J5

A17

07/01/2015

#57

COMPANIES HOUSE

RMF Holdings Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 4 July 2013 To 29 December 2014

S of A £		£	£
	ASSET REALISATIONS		
356,389 04	Book Debts	353,509 61	353,509 61
	DISTRIBUTIONS		
	Ordinary Shareholders	353,509 61	(353,509 61)
356,389.04			NIL
	REPRESENTED BY		
			NIL

Note \$

RMF HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

JOINT LIQUIDATORS' REPORT TO BE PRESENTED TO THE FINAL MEETING OF THE COMPANY

1. Introduction

Following my appointment as Liquidator on 4 July 2013 I set out in this report an account of my acts and dealings and of the conduct of the liquidation for the period 4 July 2014 to date.

2. Receipts and Payments

There have been no receipts or payments to date.

3. Work Undertaken By the Liquidator During the Period

Work carried out during the period has comprised:-

Compliance with all statutory requirements and internal procedures;

Preparation of the draft final progress report.

4. Dividend to Creditors

Formal notice of my appointment and notice for all creditors to submit claims was advertised in the London Gazette

One claim was received from a Miss Emma Williams against the Company in respect of an injury sustained in the pre-liquidation period. I received confirmation from the Company's insurers that the Company was released from proceedings in the matter.

5. Distribution to Shareholder

A first and final distribution of the inter-company debt of \$353,509 61 has been made to Man Group UK Limited, who holds the entire beneficial share capital of the Company.

The distribution was less than the amount of \$356,389 04 as shown in the Declaration of Solvency following the updated position reflected in the balance sheet as at 19 September 2014 arising as a result of estimated tax charges being updated for actual figures after the start of the liquidation

6. Joint Liquidators' Remuneration and Disbursements

Turning to my own costs in this matter, my remuneration as Joint Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursement incurred during the period of this report and for the liquidation cumulatively, in accordance with Statement of Insolvency Practice 9.

You may recall that I was authorised to draw fees on a time cost basis but limited to a maximum of £2,500 plus disbursements of £500, both plus VAT. I have raised an invoice for £2,500 plus disbursements of £447 40, both plus VAT, which has been settled by the Group

The Liquidators' disbursements are a recharge of actual costs incurred by the liquidator on behalf of the company. Mileage payments made for expenses relating to the use of private vehicles for business travel,

which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in the report attached.

I also attach a statement of expenses that have been incurred during the period covered by this report.

Shareholders have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidators' remuneration and expenses which are first disclosed in this report, under Rule 4.148C of the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in the statement of expenses attached only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for liquidations. Reference to unsecured creditors should be read to include members. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit of 21 days of receipt of this progress report for requesting further information. There is a time limit of 8 weeks following the receipt of this report for a Court Application that the remuneration or expenses are excessive.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Mark Smith of this office.



Dated: 29 December 2014



Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association

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(In Liquidation)
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From 4 July 2013 To 29 December 2014

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	DISTRIBUTIONS		
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356,389.04			NIL
	REPRESENTED BY		
			NIL

Note \$



Time charged for the period 04 July 2013 to 03 July 2014

Time charged for the period 04 July 2013 to 03 July 2014

Disbursements for the period 04 July 2013 to 03 July 2014	
Category 1	Value £
Advertising	253 80
Company Search	4 00
Bonding	105 00
Grand Total	362 80

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

**RMF Holdings Limited (In Liquidation)**

Time charged for the period 04 July 2014 to 29 December 2014

Total Hours

FRP Charge out rates	At
Grade	1st July 2013
Partner	275-495
Manager	225-455
Other Professional	85-275
Support	70-320

**Disbursements for the period
04 July 2014 to 29 December 2014**

	Value £
Grand Total	

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

RMF HOLDINGS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION
STATEMENT OF EXPENSES FOR THE PERIOD TO 29 DECEMBER 2014

Expenses	Total Expenses for the period to 29 December 2014 £
Joint Liquidators' Remuneration	2,070
	2,070

Note -

Agreed costs of the liquidation will be met by the Group