Section 94

Return of Final Meeting in a Members' Voluntary Winding Up

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

00426631

Name of Company

RMF Holdings Limited

I/We

Gareth Rutt Morris, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

Andrew Martin Sheridan, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s) give notice that a general meeting of the company was duly held on/summoned for 29 December 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE

The winding up covers the period from 4 July 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

As the meeting was inquorate, there were no resolutions passed

Signed _____

Date 29 (12/14

FRP Advisory LLP
Jupiter House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE
Ref R0814BRI/GRM/AMS/LMB/MKS/ATL/

WEDNESDAY



A17 07/01/2015 COMPANIES HOUSE

#57

RMF Holdings Limited (In Liquidation) Joint Liquidators' Abstract of Receipts & Payments From 4 July 2013 To 29 December 2014

£		S of A £
	ASSET REALISATIONS	
353,509 61	Book Debts	356,389 04
	DISTRIBUTIONS	
353,509 61	Ordinary Shareholders	
- 		
		356,389.04
	REPRESENTED BY	
	353,509 61	ASSET REALISATIONS Book Debts 353,509 61 DISTRIBUTIONS Ordinary Shareholders 353,509 61

Note of

RMF HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

JOINT LIQUIDATORS' REPORT TO BE PRESENTED TO THE FINAL MEETING OF THE COMPANY

1. Introduction

Following my appointment as Liquidator on 4 July 2013 I set out in this report an account of my acts and dealings and of the conduct of the liquidation for the period 4 July 2014 to date.

2. Receipts and Payments

There have been no receipts or payments to date.

3. Work Undertaken By the Liquidator During the Period

Work carried out during the period has comprised:-

Compliance with all statutory requirements and internal procedures;

Preparation of the draft final progress report.

4. Dividend to Creditors

Formal notice of my appointment and notice for all creditors to submit claims was advertised in the London Gazette

One claim was received from a Miss Emma Williams against the Company in respect of an injury sustained in the pre-liquidation period. I received confirmation from the Company's insurers that the Company was released from proceedings in the matter.

5. Distribution to Shareholder

A first and final distribution of the inter-company debt of \$353,509 61 has been made to Man Group UK Limited, who holds the entire beneficial share capital of the Company.

The distribution was less than the amount of \$356,389 04 as shown in the Declaration of Solvency following the updated position reflected in the balance sheet as at 19 September 2014 arising as a result of estimated tax charges being updated for actual figures after the start of the liquidation

6. Joint Liquidators' Remuneration and Disbursements

Turning to my own costs in this matter, my remuneration as Joint Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursement incurred during the period of this report and for the liquidation cumulatively, in accordance with Statement of Insolvency Practice 9.

You may recall that I was authorised to draw fees on a time cost basis but limited to a maximum of £2,500 plus disbursements of £500, both plus VAT. I have raised an invoice for £2,500 plus disbursements of £447 40, both plus VAT, which has been settled by the Group

The Liquidators' disbursements are a recharge of actual costs incurred by the liquidator on behalf of the company. Mileage payments made for expenses relating to the use of private vehicles for business travel,

which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in the report attached.

I also attach a statement of expenses that have been incurred during the period covered by this report.

Shareholders have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidators' remuneration and expenses which are first disclosed in this report, under Rule 4.148C of the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in the statement of expenses attached only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link http://creditors.frpadvisory.com/feesguide htm and select the one for liquidations. Reference to unsecured creditors should be read to include members. Alternatively a hard copy of the relevant quide will be sent to you on request Please note there is a time limit of 21 days of receipt of this progress report for requesting further information. There is a time limit of 8 weeks following the receipt of this report for a Court Application that the remuneration or expenses are excessive.

If you have any gueries about this report of the progress of the liquidation, please do not hesitate to contact Mark Smith of this office.

Dated: 29 December 2014

Gareth Morris Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association

RMF Holdings Limited

(In Liquidation) Joint Liquidators' Abstract of Receipts & Payments From 4 July 2013 To 29 December 2014

£	£		S of A £
353,509 61	353,509 61	ASSET REALISATIONS Book Debts	356,389 04
·		DISTRIBUTIONS	
(353,509 61)	353,509 61	Ordinary Shareholders	
NIL			356,389.04
		REPRESENTED BY	
NIL			

Note d

न्द्रP Advisoy RMF Holdings Limited (In Lıquidation)

Time charged for the period 04 July 2013 to 03 July 2014

Horal Hours							
			Other				
	Partner	Manager	Professional	Support	Total Hours	Total Cost E	Average Hrly Rate £
Administration and Planning		0.20	3.40	080	4.40	882.50	200 57
Case Control and Review	•	0 20			0 20	63 00	315 00
Case Accounting - General				090	09 0	121 50	202 50
General Administration			160	0 20	1 80	338 00	187 78
Insurance			1 80		180	360 00	200 00
Creditors		0 30	0 30		090	154.50	257.50
Unsecured Creditors		0.50			0 20	63 00	31500
Unsecured Creditors - TAX/VAT		0 10	0 30		0 40	91 50	
Statutory Compliance	0.00	090	2.40	0 20	4 10	1,047 00	255.37
Post Appt TAX/VAT				0 20	0 20	18 00	00 06
Statutory Compliance - General		090	2 30		2 90	649 00	223 79
Appointment Formalities	0 40				0 40	160 00	400 00
Bonding/ Statutory Advertising	0 20		0 10		090	220 00	366 67
Total Hours	0.00	1.10	6.10	1.00	9.10	2,084 00	229.01
Total Cost £	360 00	346 50	1,220.00 157 50	157 50			
Average Hrly Rate £	400 00	315 00	200.00 157 50	157 50			

Disbursements for the period 04 July 2013 to 03 July 2014

1	253 80	4 00 105 00	362 80
	 Du	Company Search Bonding	
	Category 1 Advertising	Compan	Grand Total

15t July 2013 275-495 225-455 85-275 70-320

Manager Other Professional Support

Partner Grade

FRP Charge out rates

prevailing at the time the cost was incurred Mileage is charged at the HMRC rate

FRP Addings Limited (In Liquidation)

Time charged for the period 04 July 2014 to 29 December 2014

Administration and Planning Case Control and Review Case Accounting - General General Administration Insurance Fee and WIP Creditors Unsecured Creditors Unsecured Creditors - TAX/VAT Shareholders Statutory Compliance - General	Managar 0 30 0 10 0 10 0 10 0 10		0.60 0.60 0.30 0.30	Total Hours 1 70 0 10 0 30 1 00 0 10 0 20	Total Cost E 304 50 31 50 27 00 193 50 31 50	Average Hri
0 30 VAT 0 30 1 20	0 30 0 10 0 10 0 10 0 70	080	0.60	1 70 0 10 0 30 1 00 0 10	304 31 27 27 193	
nntrol and Review counting - General Administration Se WIP ed Creditors ed Creditors - TAX/VAT Iders compliance - General	010 010 010	0 60	0 30	0 10 0 30 1 00 0 20	31 27 193 31	
counting - General Administration Se WIP ed Creditors ed Creditors - TAX/VAT Iders compliance - General	0 10 0 10 0 70	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 30	0 30 1 00 0 10 0 20	27 193 31	
Administration se WIP ed Creditors ed Creditors - TAX/VAT lders compliance - General	0 10 0 10 0 70	0 60	0 30	1 00 0 10 0 20	193	
wiped Creditors and Creditors - TAX/VAT Iders compliance - General	0 10	0.20		0 10 0 20	31	
WIP ed Creditors ed Creditors - TAX/VAT lders compliance / Compliance - General	0 20	0.20		0 20		
ed Creditors ed Creditors - TAX/VAT iders compliance / Compliance - General	0 20	,			21 00	00 105 00
- TAX/VAT		080		180	520 50	
- TAX/VAT	0 20			0.50	63 00	315 00
- General	0 10			0 10	31 50	
- General	0 40	080		150	426 00	284 00
Statutory Compliance - General	1	3.40	•	4 60	1,245.00	
	•	1 10		1 10	247 50	50 225 00
Statutory Reporting/ Meetings 1 20		2 00		3 20	00 086	290 63
Bonding/ Statutory Advertising		0 30		030	67 50	50 225 00
Total Hours 1 50	1 00	2 00	0.60	8 10	2,070.00)0 255 56
Total Cost £ 600.00	315 00	1,101 00	54 00			
Average Hrly Rate £ 31	315 00	220 20	90 00			

04 July 2014 to 29 December 2014 Disbursements for the period

Value £		
	Total	
	Grand	

At 275-495 225-455 85-275 70-320

Manager Other Professional Support

FRP Charge out rates Grade

Partner

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

RMF HOLDINGS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION STATEMENT OF EXPENSES FOR THE PERIOD TO 29 DECEMBER 2014

Expenses	Total Expenses for the
	period to 29 December 2014
Joint Liquidators' Remuneration	2,070
	2,070

Note -

Agreed costs of the liquidation will be met by the Group