

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of  
Completion or Termination of  
Voluntary Arrangement

Pursuant to Rule 1.29 or Rule 1.54 of the  
Insolvency Rules 1986

# R.1.29/ R.1.54

To the Registrar of Companies

For Official Use

--	--	--

Company Number

00425057

(a) Insert full name of  
Company

Name of Company

Café Rouge Restaurants Limited

(b) Insert full name and  
Address

I C M Williamson  
AlixPartners  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 20 June 2014 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, together with a report of my receipts and payments

Signed

*Conor Kelly*

Date

22 July 2016

Presenter's name,  
address and reference  
(if any)

11371-007  
Café Rouge Restaurants Limited

Conor Kelly  
AlixPartners  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

For Official Use

Liquidation Section

Post Room

THURSDAY



\*A5C76UD7\*

A19

28/07/2016

#448

COMPANIES HOUSE

# Supervisors' Final Report for Creditors for the period 20 June 2015 to 22 July 2016

Café Rouge Restaurants Limited,  
Bella Italia Restaurants Limited and  
Café Rouge Limited  
All in Company Voluntary Arrangement

22 July 2016

## Contents

1	Why this report has been prepared .....	1
2	Summary of information for creditors . . . . .	2
3	Progress of the CVAs ... .	3
4	Outcome of the CVAs . . . . .	4
5	What happens next .. .	5

## Appendices

Appendix A.	Statutory information
Appendix B	Receipts and Payments Accounts for the Annual Period 20 June 2015 to 19 June 2016, the Final Period 20 June 2016 to 22 July 2016 and Cumulative Accounts for the period 20 June 2014 to 22 July 2016
Appendix C	Time Analyses and details of time spent
Appendix D	Cumulative Time Analyses and details of time spent
Appendix E	Supervisors' fees
Appendix F	Forms 1 4 – Notice of Completion
Appendix G	Additional information in relation to the Supervisors' fees pursuant to Statement of Insolvency Practice 9

## 1 Why this report has been prepared

- 1.1 As you will be aware, Catherine Williamson, Peter Saville and Alastair Beveridge (the **Supervisors**) were appointed on 20 June 2014
- 1.2 In accordance with UK Insolvency Legislation, when a company voluntary arrangement (CVA) has been concluded a supervisor must prepare an account of a CVA and send this to all creditors within 28 days. This report covers the period 20 June 2015 to 19 June 2016 (the **Annual Period**), the period 20 June 2016 to 22 July 2016 (the **Final Period**) and the period from appointment to the completion of the Supervisors' duties (the **Cumulative Period**)
- 1.3 All matters in the CVA have now been finalised and the purpose of this report is to provide a final update on the progress of the CVA, including actions taken by the Supervisors, details regarding the Supervisors' fees and the outcome for each class of creditor
- 1.4 Details of the Supervisors' fees and costs incurred are detailed at Appendices C, D, E and G
- 1.5 More information relating to the CVA process, Supervisors' fees and creditors' rights can be found on AlixPartners' creditor portal (<http://www.alixpartnersinfoportal.com>) Log-in details to access this information can be found within the covering letter you have received
- 1.6 If you require a hard copy of this report or have any queries in relation to the contents of this report or the CVAs generally, please contact Conor Kelly on 0161 838 4518, by email at [creditorreports@alixpartners.com](mailto:creditorreports@alixpartners.com) or write to AlixPartners' office at The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB

## 2 Summary of information for creditors

### Dividend for creditors

Description	Estimated debt £	Actual level of return £
Unsecured creditors – CRRL	213,873,000	480,449
Unsecured creditors – BIRL	59,755,000	284,199
Unsecured creditors – CRL	12,405,000	142,249
<b>Total</b>	<b>286,033,000</b>	<b>906,897</b>

### Notes:

The estimated unsecured debts have been taken from the Companies' statements of affairs, as detailed in the Administrators' Statement of Proposals (the **Proposals**), and include amounts owed to those creditors unaffected by the CVAs. Landlords with whom rental agreements have been made are the only unsecured creditors affected by the CVAs, therefore the actual level of return relates solely to the compensation payments made to the landlords.

A total return of £906,897 was made to landlords in respect of these compensation payments. This was transferred from the Supervisors' escrow account to the Companies' bank accounts for onward payment by the Companies.

All other creditors were treated as normal during the usual course of business and they therefore have no claim in the CVAs.

For further information please refer to section 4 of this report.

### 3 Progress of the CVAs

- 3.1 The Companies form part of the Tragus Group of Companies (the Group), one of the largest casual dining groups with over 295 sites in the United Kingdom.
- 3.2 The lease obligations held by the Group were identified as the main influencing factor in the Group's financial unsustainability and the leases were categorised by projections based primarily on future trading performance of the sites, in addition to capital expenditure requirements
- 3.3 A breakdown of the categories of the Companies' properties during the CVAs is set out below. Details of the treatment for each category can be found in the Proposals

	Café Rouge Restaurants Limited	Bella Italia Restaurants Limited	Café Rouge Limited
Category 1	66	65	20
Category 2	11	4	4
Category 3	15	14	3
Category 4	4	-	-
Category 5	8	2	4
Category 6	0	5	-
Category 7	1	6	-
<b>TOTAL</b>	<b>105</b>	<b>96</b>	<b>31</b>

- 3.4 This lease categorisation process was carried out under the Supervisors' guidance. Under the terms of the CVAs, compromises to the leases held were approved and payments to the landlords were made in compensation of the rental agreement modifications implemented. This process helped to reduce the Companies' financial liabilities.
- 3.5 The compensation payments were made directly by the Companies, using funds which were held by the Supervisors in escrow. The compensation payments to landlords are therefore not reflected in the Receipts and Payments Accounts for the Companies at Appendix B.

#### Trading

- 3.6 Under the CVAs, the Companies continued to operate on a business as usual basis and the directors remained responsible for trading activities. The Supervisors had no responsibilities in relation to the conduct of the affairs of the Companies other than those expressly detailed in the Proposals.
- 3.7 The unaffected creditors were dealt with as normal in the usual course of business.

#### Asset realisations

- 3.8 A contribution to fees and costs of £24,000 for each company was provided by the Group, as reflected at Appendix B.
- 3.9 Bank interest totalling £136 has been received in the course of the CVAs.

## **4 Outcome of the CVAs**

### **Secured creditors – represented by Barclays Bank plc (the Security Agent)**

- 4.1 The Companies are funded by facilities provided by the secured creditors, who were owed in excess of £257 million at the date of the Supervisors' appointment.
- 4.2 As part of the Proposals, the Security Agent, acting on behalf of the secured creditors, has committed to reducing the level of indebtedness to £90.75 million. The secured creditors are otherwise unaffected by the CVAs.

### **Preferential creditors**

- 4.3 The Companies had no preferential creditors.

### **Unsecured creditors**

- 4.4 As detailed previously, the landlords are the only unsecured creditors affected by the CVAs and funds totalling £906,897 have been released to this class of creditor from the Supervisors' escrow accounts, in order to compensate for the compromised lease arrangements.
- 4.5 All other unsecured creditors have no claim in the CVAs and were dealt with in the normal course of business.

### **Supervisors' role**

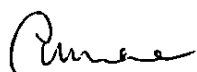
- 4.6 The Supervisors' primary role in the CVAs was to oversee the compromise payments to landlords, ensure statutory requirements were met and implement monthly rental payments. As this role has now concluded, the Supervisors are ceasing to act.

## **5 What happens next**

### **Finalisation of the CVAs**

- 5.1 This report will conclude the CVAs. The Supervisors' Notice of Completion for each of the Companies is provided at Appendix F.

Yours faithfully



**Catherine Williamson**  
Supervisor

Encs



Café Rouge Restaurants Limited (CRRL), Bella Italia Restaurants Limited (BIRL) and Café Rouge Limited (CRL)  
– all in Company Voluntary Arrangement (the Companies)

## Appendix A. Statutory information

### Company information

#### Café Rouge Restaurants Limited

Company name	Café Rouge Restaurants Limited
Registered number	00425057
Registered office	1st Floor, 163 Eversholt Street, London, NW1 1BU
Primary trading address	1st Floor, 163 Eversholt Street, London, NW1 1BU
Court details	High Court of Justice, Chancery Division, Companies Court
Court reference	3976 of 2014

#### Bella Italia Restaurants Limited

Company name	Bella Italia Restaurants Limited
Registered number	00964194
Registered office	1st Floor, 163 Eversholt Street, London, NW1 1BU
Primary trading address	1st Floor, 163 Eversholt Street, London, NW1 1BU
Court details	High Court of Justice, Chancery Division, Companies Court
Court reference	3975 of 2014

#### Café Rouge Limited

Company name	Café Rouge Limited
Registered number	02313772
Registered office	1st Floor, 163 Eversholt Street, London, NW1 1BU
Primary trading address	1st Floor, 163 Eversholt Street, London, NW1 1BU
Court details	High Court of Justice, Chancery Division, Companies Court
Court reference	3977 of 2014

### Supervisors' information

Name	Address	IP number	Name of authorising body
Peter Mark Saville	6 New Street Square, New Fetter Lane, London, EC4A 3BF	009029	Insolvency Practitioners Association
Alastair Paul Beveridge	6 New Street Square, New Fetter Lane, London, EC4A 3BF	008991	Insolvency Practitioners Association
Catherine Mary Williamson	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB,	015570	Insolvency Practitioners Association

All references to the Supervisors should be read as the Joint Supervisors

**Appendix B. Receipts and Payments Accounts for the Annual Period  
 20 June 2015 to 19 June 2016, the Final Period  
 20 June 2016 to 22 July 2016 and Cumulative Accounts for  
 the period 20 June 2014 to 22 July 2016**

**Café Rouge Restaurants Limited**

	Annual Period	Final Period	Cumulative Period
	£	£	£
<b>Receipts</b>			
Contribution to fees	-	-	24,000
Contribution from CRL	220	-	220
Bank interest	-	-	59
	<b>220</b>	<b>-</b>	<b>24,279</b>
<b>Payments</b>			
Supervisors' fees	-	145	19,573
Category 1 disbursements			
Stationery and postage	389	-	419
Room hire	-	-	21
Specific penalty bond	-	-	225
Category 2 disbursements			
Photocopying and printing	-	-	15
Irrecoverable VAT	3,978	29	4,007
Bank charges	-	-	19
	<b>(4,367)</b>	<b>(174)</b>	<b>(24,279)</b>
<b>Total balance</b>	<b>(4,147)</b>	<b>(174)</b>	<b>-</b>

**Bella Italia Restaurants Limited**

	Annual Period	Final Period	Cumulative Period
	£	£	£
<b>Receipts</b>			
Contribution to fees	-	-	24,000
Bank interest	3	-	44
	<b>3</b>	<b>-</b>	<b>24,044</b>
<b>Payments</b>			
Supervisors' fees	-	1,987	19,394
Category 1 disbursements			
Travel and subsistence	-	-	102
Stationery and postage	251	-	265
Room hire	-	-	21
Specific penalty bond	-	-	225
Category 2 disbursements			
Photocopying and printing	-	-	39
Irrecoverable VAT	3,582	397	3,979
Bank charges	-	-	19
	<b>(3,833)</b>	<b>(2,384)</b>	<b>(24,044)</b>
<b>Total balance</b>	<b>(3,830)</b>	<b>(2,384)</b>	<b>-</b>

Café Rouge Restaurants Limited (CRRL), Bella Italia Restaurants Limited (BIRL) and Café Rouge Limited (CRL)  
 – all in Company Voluntary Arrangement (the Companies)

## Café Rouge Limited

	Annual Period	Final Period	Cumulative Period
	£	£	£
Receipts			
Contribution to fees	-	-	24,000
Bank interest	8	-	33
	<b>8</b>	<b>-</b>	<b>24,033</b>
Payments			
Supervisors' fees	-	4,616	19,347
Category 1 disbursements			
Travel and subsistence	6	-	36
Stationery and postage	122	-	135
Room hire	4	-	25
Specific penalty bond	45	-	270
Storage costs	-	79	79
Category 2 disbursements			
Photocopying and printing	3	-	17
Contribution to CRRL			
Stationery and postage	220	-	220
Irrecoverable VAT	16	923	3,885
Bank charges	-	-	19
	<b>(416)</b>	<b>(5,618)</b>	<b>(24,033)</b>
<b>Total balance</b>	<b>(408)</b>	<b>(5,618)</b>	<b>-</b>

## Appendix C. Time Analyses and details of time spent

Detailed below are the Time Analyses for the Annual Period which provide details of the costs incurred per company by activity and by staff grade

### Café Rouge Restaurants Limited

Total time costs for the Annual Period are £4,527. This represents 14 hours at an average rate of £333 per hour

	Employee grade (hours)				£	
	Managing director Director	Associate director Senior associate	Associate/analyst	Junior analyst/ support	Hours incurred	Average rate per hour
Administration and planning		0.5			4.6	442
Strategy and control					4.1	376
Statutory duties	0.1		-		1.3	123
Case administration	0.3		0.7	0.3	1.3	123
Accounting and treasury	0.8		0.5	1.5	2.8	264
Internal documentation	0.5				6.8	636
Realisation of assets (floating charge)						
Asset accounting and administration	0.2			1.0	1.2	112
Creditors						
Reporting to creditors	0.8		3.3	1.8	5.9	551
Unsecured creditors	0.1		1.4		1.5	138
<b>Totals</b>	<b>2.9</b>	<b>0.5</b>	<b>5.9</b>	<b>4.3</b>	<b>13.6</b>	<b>1,274</b>

### Bella Italia Restaurants Limited

Total time costs for the Annual Period are £4,087. This represents 12 hours at an average rate of £332 per hour

	Employee grade (hours)				£	
	Managing director Director	Associate director Senior associate	Associate/analyst	Junior analyst/ support	Hours incurred	Average rate per hour
Administration and planning		0.5			4.6	442
Strategy and control					4.2	396
Statutory duties	0.2		-		1.2	112
Case administration	0.3		0.8	0.1	1.2	112
Accounting and treasury	0.7		0.4	1.8	2.9	272
Internal documentation	0.5				6.6	616
Realisation of assets (floating charge)						
Asset accounting and administration				1.0	1.0	96
Creditors						
Reporting to creditors	0.8		3.5	1.4	5.7	532
Unsecured creditors			0.5		0.5	48
<b>Totals</b>	<b>2.5</b>	<b>0.5</b>	<b>4.3</b>	<b>4.0</b>	<b>12.3</b>	<b>1,164</b>

Café Rouge Restaurants Limited (CRRL), Bella Italia Restaurants Limited (BIRL) and Café Rouge Limited (CRL)  
 – all in Company Voluntary Arrangement (the Companies)

## Café Rouge Limited

Total time costs for the Annual Period are £4,938 This represents 15 hours at an average rate of £323 per hour

	Employee grade (hours)				£		
	Managing director Director	Associate director Senior associate	Associate/analyst	Junior analyst/ support	Hours incurred	Cost incurred	Average rate per hour
<b>Administration and planning</b>							
Planning		0.8			-	8.00	075
Strategy and control					0.8	264.00	440
Statutory duties	0.1			-	0.1	67.00	670
Case note production	0.4		2.7	0.8	3.7	1,176.00	318
Accounting and treasury	0.8		0.4	1.3	2.5	812.00	325
Internal documentation	0.8			-	0.8	342.00	679
<b>Realisation of assets Realising change</b>							
Asset accounting and administration	0.1			1.3	1.4	268.00	196
<b>Creditors</b>							
Reporting to creditors	0.9		3.3	2.0	6.2	1,963.00	317
Unsecured creditors			0.2		0.2	69.00	295
<b>Totals</b>	<b>2.3</b>	<b>0.8</b>	<b>0.6</b>	<b>0.2</b>	<b>15.3</b>	<b>4,938.00</b>	<b>323</b>

Principal areas of activity during the Period for the Companies are discussed in further detail below

- Administration and planning time incurred here relates to implementing and monitoring the case strategies, complying with statutory duties and performing general administrative work Case related treasury and support time is also recorded here
- Creditors time has been spent preparing statutory reports on the progress of the CVAs Time has also been incurred dealing with the queries from unsecured creditors

Details of the Supervisors' Cumulative Time Analyses for the period since appointment are detailed at Appendix D

## Appendix D. Cumulative Time Analyses and details of time spent

Detailed below are the Time Analyses for the cumulative period since appointment, which provide details of the costs incurred per company by activity and by staff grade

### Café Rouge Restaurants Limited

Total time costs for the Cumulative Period are £27,800. This represents 80 hours at an average rate of £347 per hour

	Employee grade (hours)				Hours incurred	Cost incurred	Average rate per hour
	Managing director /director	Associate director /senior associate	Associate/analyst	Junior analyst/ support			
<b>Administration and planning</b>							
Planning	0.1				0.1	£2.00	£20
Strategy and control	1.9	5.9	2.7		10.4	4,368.00	419
Statutory duties	1.5		3.1	0.4	5.0	1,655.00	329
Case administration	2.9	2.2	3.9	0.6	9.6	3,369.00	351
Accounting and treasury	3.5		4.5	3.6	11.6	3,995.00	341
Internal documentation	1.0		0.4		1.4	477.00	469
<b>Realisation of assets Fixed charge</b>							
Recovery of assets			0.3		0.3	99.00	330
Dealing with third party assets	0.1		0.7		0.8	251.00	364
<b>Realisation of assets Floating charge</b>							
Dealing with third party assets			1.1		1.1	308.00	280
Asset accounting and administration	0.6	0.1		4.1	4.8	1,691.00	350
<b>Creditors</b>							
Creditor claims	-		5.0		5.0	1,676.00	335
Debtor litigation	2.0				2.0	1,640.00	820
Reporting to creditors	0.9		5.5	1.5	7.9	2,639.00	334
Creditor meetings			9.9		9.9	3,163.00	317
Unsecured creditors	0.7		9.9		10.6	3,698.00	349
<b>Totals</b>	<b>15.2</b>	<b>6.1</b>	<b>46.6</b>	<b>10.3</b>	<b>80.8</b>	<b>27,795.00</b>	<b>347</b>

### Bella Italia Restaurants Limited

Total time costs for the Cumulative Period are £23,266 This represents 67 hours at an average rate of £347 per hour

	Employee grade (hours)				Hours incurred	Cost incurred	Average rate per hour
	Managing director /director	Associate director /senior associate	Associate/analyst	Junior analyst/ support			
<b>Administration and planning</b>							
Planning	0.1				0.1	£2.00	£20
Strategy and control	1.9	0.3	2.7		4.9	4,148.00	419
Statutory duties	1.7		3.1	0.4	5.2	1,674.00	320
Case administration	2.9	2.2	3.9	0.6	9.6	3,369.00	351
Accounting and treasury	3.5		4.5	3.6	11.6	3,995.00	341
Travel and mailing time			1.1		1.1	308.00	280
Internal documentation	0.9				0.9	441.00	351
<b>Realisation of assets Fixed charge</b>							
Recovery of assets			0.3		0.3	99.00	330
<b>Realisation of assets Floating charge</b>							
Recovery of assets	0.1		-		0.1	£2.00	£20
Dealing with third party assets			1.7		1.7	478.00	280
Asset accounting and administration	0.2	0.1	-	3.9	4.2	782.00	179
<b>Creditors</b>							
Creditor claims			2.7		2.7	921.00	304
Debtor litigation	0.9		5.5	1.4	7.8	2,661.00	328
Reporting to creditors	1.6		5.2		6.8	2,843.00	378
Creditor meetings	0.6		4.9	-	5.5	1,781.00	309
Unsecured creditors			1.0	-	1.0	288.00	288
<b>Employees</b>							
<b>Totals</b>	<b>12.8</b>	<b>7.8</b>	<b>26.3</b>	<b>10.2</b>	<b>67.1</b>	<b>23,266.00</b>	<b>347</b>

Café Rouge Restaurants Limited (CRRL), Bella Italia Restaurants Limited (BIRL) and Café Rouge Limited (CRL)  
 – all in Company Voluntary Arrangement (the Companies)

## Café Rouge Limited

Total time costs for the Cumulative Period are £22,434 This represents 64 hours at an average rate of £351 per hour.

	Employee grade (hours)				£		
	Managing director director	Associate director senior associate	Associate analyst	Junior analyst support	Hours incurred	Cost incurred	Average rate per hour
<b>Administration and planning</b>							
Planning	0.1				0.1	32.00	320
Strategy and control	1.9	5.4	3.1		10.4	4,335.00	413
Statutory duties	1.5		3.1	0.4	5.0	1,681.00	337
Case administration	3.0	3.2	7.0	0.9	14.1	5,061.00	359
Accounting and treasury	2.7		3.7	2.5	8.9	3,154.00	354
Internal documentation	0.9				0.9	316.00	351
<b>Realisation of assets – fixed charge</b>							
Dealing with third party assets	0.2			-	0.2	104.00	520
<b>Realisation of assets – floating charge</b>							
Dealing with third party assets			0.2		0.2	66.00	330
Asset accounting and administration	0.5		-	3.7	4.2	1,482.00	353
<b>Creditors</b>							
Creditor claims			1.9	-	1.9	664.50	350
Reporting to creditors	0.8		6.5	2.0	9.3	3,285.00	353
Creditor meetings			7.7	-	7.7	2,641.00	343
Unsecured creditors			1.9	-	1.9	621.00	327
<b>Totals</b>	<b>11.7</b>	<b>8.6</b>	<b>34.1</b>	<b>5.6</b>	<b>61.0</b>	<b>22,433.00</b>	<b>351</b>

## **Appendix E. Supervisors' fees**

### **Fees**

In accordance with the agreed terms of the CVAs, the Supervisors have drawn fees based by reference to time properly spent by Supervisors and their staff on matters arising in the CVAs

Fees totalling £58,314 plus disbursements of £1,894 have been drawn on account.

### **Disbursements**

Category 1 disbursements of £1,823 have been drawn on account. Approval to draw category 2 disbursements has been given by the creditors and £71 have also been drawn in relation to the below

- photocopying charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying
- printing charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour, and

In addition, agreed Nominees' fees of £148,475 have been drawn prior to appointment and are therefore not shown in the Receipts and Payments Accounts at Appendix B



## Appendix F. Forms 1.4 – Notice of Completion

### Café Rouge Restaurants Limited

Form 1.4

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of  
Completion or Termination of  
Voluntary Arrangement

Pursuant to Rule 1.29 or Rule 1.54 of the  
Insolvency Rules 1986

To the Registrar of Companies

**R.1.29/  
R.1.54**

For Official Use

--	--	--

Company Number

00425057

(a) Insert full name of  
Company

Name of Company

Café Rouge Restaurants Limited

(b) Insert full name and  
Address

I C M Williamson  
AlixPartners  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 20 June 2014 enclose a  
copy of my notice to the creditors and members of the above-named company that the  
voluntary arrangement has been completed, together with a report of my receipts and  
payments

Signed *ICM*

Date 22 July 2016

Café Rouge Restaurants Limited (CRRL), Bella Italia Restaurants Limited (BIRL) and Café Rouge Limited (CRL)  
- all in Company Voluntary Arrangement (the Companies)

Bella Italia Limited

Form 1.4

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of  
Completion or Termination of  
Voluntary Arrangement

Pursuant to Rule 1.29 or Rule 1.54 of the  
Insolvency Rules 1986

**R.1.29/  
R.1.54**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

00964194

(a) Insert full name of  
Company

Name of Company

Bella Italia Restaurants Limited

(b) Insert full name and  
Address

I C M Williamson  
AlixPartners  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

(c) Insert date  
(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 20 June 2014 enclose a  
copy of my notice to the creditors and members of the above-named company that the  
voluntary arrangement been completed, together with a report of my receipts and  
payments

Signed Cuman

Date 22 July 2016

Café Rouge Restaurants Limited (CRRL), Bella Italia Restaurants Limited (BIRL) and Café Rouge Limited (CRL)  
- all in Company Voluntary Arrangement (the Companies)

## Café Rouge Limited

Form 14

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of  
Completion or Termination of  
Voluntary Arrangement

Pursuant to Rule 1.29 or Rule 1.54 of the  
Insolvency Rules 1986

**R.1.29/  
R.1.54**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

02313772

(a) Insert full name of  
Company

Name of Company

Café Rouge Limited

(b) Insert full name and  
Address

I C M Williamson  
AlxPartners  
The Zenith Building  
26 Spring Gardens  
Manchester  
M2 1AB

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 20 June 2014 enclose a  
copy of my notice to the creditors and members of the above-named company that the  
voluntary arrangement has been completed together with a report of my receipts and  
payments

Signed

*Pma*

Date

22 July 2016

## **Appendix G. Additional information in relation to the Supervisors' fees pursuant to Statement of Insolvency Practice 9**

### **Policy**

Detailed below is AlixPartners' policy in relation to:

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

### **Staff allocation and the use of sub-contractors**

The Supervisors' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The case team will usually consist of a managing director or a director, an associate director or a senior associate, an associate and an analyst. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case. The Supervisors' charge-out rate schedule overleaf provides details of all grades of staff and their experience level

With regard to support staff, time spent by cashiers in relation to tasks such as recording transactions and dealing with bank accounts is charged but secretarial time is only recovered if a large block of time is incurred, eg report compilation and distribution

The Supervisors have not utilised the services of any sub-contractors in these cases

### **Professional advisors**

On these assignments the Supervisors have used the professional advisor listed below. The Supervisors have also indicated the basis of their fee arrangement, which is subject to review on a regular basis

Name of professional advisor	Basis of fee arrangement
Kirkland & Ellis International LLP (legal advice)	Hourly rate and disbursements

The Supervisors' choice was based on their perception of the professional advisors' experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of their fee arrangement with them

## Disbursements

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Supervisors and their staff will also be chargeable.

Category 2 disbursements do require prior approval by creditors before they are paid. If they are incurred, they will be drawn in accordance with the resolution approved by creditors. Category 2 disbursements that may be incurred are as follows:

- photocopying charged at the rate of 10 pence per sheet for notifications and reports to creditors and other copying,
- printing charged at the rate of 10 pence per sheet for black and white printing and 15 pence per sheet for colour; and
- business mileage charge at the rate of 45 pence per mile

## Charge-out rates

A schedule of AlixPartners' charge-out rates for these assignments effective from 1 February 2016 is detailed below, together with those applicable prior to that date. Time is charged by managing directors and case staff in units of six minutes.

Description	Rates from 1 February 2016 £	Description	Rates pre 1 February 2016 £
Managing director 1	650	Managing director 1	650
Managing director 2	595	Managing director 2	595
Director	570	Director	570
Associate director	480	Associate director	460
Senior associate	430	Senior associate	430
Associate	350	Associate	350
Analyst	305	Analyst	295
Junior analyst	200	Junior analyst	200
Senior treasury associate	230	Senior treasury associate	230
Treasury associate	155	Treasury associate	155
Treasury analyst	100	Treasury analyst	100
Support	95	Support	95