

G. & F. PERRY (CASH AND CARRY) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007



Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

G. & F. PERRY (CASH AND CARRY) LIMITED

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for the Year Ended 31 March 2007

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G & F. PERRY (CASH AND CARRY) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTORS:

R Perry
C Perry

SECRETARY

R Perry

REGISTERED OFFICE:

1 Oak Street
Coseley
Bilston
West Midlands
WV14 9TA

REGISTERED NUMBER.

00424833

ACCOUNTANTS:

Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

G. & F. PERRY (CASH AND CARRY) LIMITED**ABBREVIATED BALANCE SHEET****31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		5,949		7,134
Tangible assets	3		27,872		33,395
			<u>33,821</u>		<u>40,529</u>
CURRENT ASSETS					
Stocks		30,160		32,759	
Debtors		5,120		5,462	
Cash at bank and in hand		4,511		3,234	
		<u>39,791</u>		<u>41,455</u>	
CREDITORS					
Amounts falling due within one year	4	152,895		152,087	
		<u>152,895</u>		<u>152,087</u>	
NET CURRENT LIABILITIES			(113,104)		(110,632)
TOTAL ASSETS LESS CURRENT LIABILITIES			(79,283)		(70,103)
CREDITORS					
Amounts falling due after more than one year	4		1,330		5,084
			<u>1,330</u>		<u>5,084</u>
NET LIABILITIES			<u>(80,613)</u>		<u>(75,187)</u>
CAPITAL AND RESERVES					
Called up share capital	5		45,401		45,401
Profit and loss account			(126,014)		(120,588)
SHAREHOLDERS' FUNDS			<u>(80,613)</u>		<u>(75,187)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

G. & F. PERRY (CASH AND CARRY) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 July 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R Perry', is written over a horizontal line.

R Perry - Director

The notes form part of these abbreviated accounts

G. & F. PERRY (CASH AND CARRY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1990, is being amortised evenly over its estimated useful life of twenty two years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern.

The financial statements have been prepared on the going concern basis. The company's working capital requirements are provided by the directors, who have indicated that these will be adequate for future requirements. The directors have agreed not to withdraw their money to the detriment of other creditors.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	28,094
AMORTISATION	
At 1 April 2006	20,960
Charge for year	1,185
At 31 March 2007	22,145
NET BOOK VALUE	
At 31 March 2007	5,949
At 31 March 2006	7,134

G. & F. PERRY (CASH AND CARRY) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the Year Ended 31 March 2007**3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2006 and 31 March 2007	135,141
DEPRECIATION	
At 1 April 2006	101,746
Charge for year	5,523
At 31 March 2007	107,269
NET BOOK VALUE	
At 31 March 2007	27,872
At 31 March 2006	33,395

4 CREDITORS

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Bank overdraft	9,318	-
Bank loans	5,021	8,655
	<u>14,339</u>	<u>8,655</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
50,000	Ordinary shares		50,000	50,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
45,401	Ordinary shares		45,401	45,401

6 ULTIMATE CONTROLLING PARTY

The company is under the control of the directors

G. & F. PERRY (CASH AND CARRY) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
G. & F. PERRY (CASH AND CARRY) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Lancaster & Co

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Chartered Accountants
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30 July 2008

This page does not form part of the abbreviated accounts
