

REGISTERED NUMBER: 00424700

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**WILLEN,LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**WILLEN,LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** C Ladkin  
Mrs S A Ladkin

**SECRETARY:** Mrs S A Ladkin

**REGISTERED OFFICE:** Three Crowns Yard  
High Street  
Market Harborough  
Leicestershire  
LE16 7AF

**REGISTERED NUMBER:** 00424700

**ACCOUNTANTS:** Ades Askews  
23-25 Hollybush House  
Bond Gate  
Nuneaton  
Warwickshire  
CV11 4AR

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		1,578		1,822
			<u>1,578</u>		<u>1,822</u>
<b>CURRENT ASSETS</b>					
Stocks	6	268,021		284,957	
Debtors	7	17,101		7,813	
Cash at bank and in hand		<u>5,239</u>		<u>6,608</u>	
		290,361		299,378	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>297,877</u>		<u>271,022</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(7,516)</u>		<u>28,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,938)		30,178
<b>PROVISIONS FOR LIABILITIES</b>			265		265
<b>NET (LIABILITIES)/ASSETS</b>			<u>(6,203)</u>		<u>29,913</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(6,303)</u>		<u>29,813</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,203)</u>		<u>29,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

C Ladkin - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Willen,limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 April 2016

and 31 March 2017

10,000

**AMORTISATION**

At 1 April 2016

and 31 March 2017

10,000

**NET BOOK VALUE**

At 31 March 2017

-

At 31 March 2016

-

**5. TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings  
£**

**Computer  
equipment  
£**

**Totals  
£**

**COST**

At 1 April 2016

and 31 March 2017

6,655

9,038

15,693

**DEPRECIATION**

At 1 April 2016

5,240

8,631

13,871

Charge for year

142

102

244

At 31 March 2017

5,382

8,733

14,115

**NET BOOK VALUE**

At 31 March 2017

1,273

305

1,578

At 31 March 2016

1,415

407

1,822

**6. STOCKS**

**2017  
£**

**2016  
£**

Stocks

268,021

284,957

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	14,391	15,811
Other debtors	2,875	2,875
VAT	4,085	2,379
Prepayments and accrued income	<u>(4,250)</u>	<u>(13,252)</u>
	<b><u>17,101</u></b>	<b><u>7,813</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	12,388	13,300
Trade creditors	12,997	16,600
Social security and other taxes	601	926
Other creditors	1,246	726
Directors' current accounts	267,170	237,170
Accrued expenses	<u>3,475</u>	<u>2,300</u>
	<b><u>297,877</u></b>	<b><u>271,022</u></b>

**9. RELATED PARTY DISCLOSURES**

Mr C Ladkin a director of the company lent the balance of his loan account to the company amounting to £267,170 (2016: £237,170). Interest will not be charged on the balance.

**10. ULTIMATE CONTROLLING PARTY**

Mr C Ladkin and Mrs S Ladkin both directors of the company own 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.