

**Registered Number 00424700**

**Willen Limited**

**Abbreviated Accounts**

**31 March 2011**

**Willen Limited**

**Registered Number 00424700**

**Company Information**

**Registered Office:**

3 Crowns Yard  
High Street  
Market Harborough  
Leicestershire  
LE16 7AF

**Reporting Accountants:**

Armstrongs  
Chartered Accountants and Registered Auditors  
1st Floor  
20a The Borough  
Hinckley  
Leicestershire  
LE10 1NL

**Bankers:**

HSBC  
15 High Street  
Market Harborough  
Leicestershire  
LE16 7NN

Willen Limited

Registered Number 00424700

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	4,355	5,268
		<u>4,355</u>	<u>5,268</u>
<b>Current assets</b>			
Stocks		83,976	117,859
Debtors		18,665	12,809
Cash at bank and in hand		19,449	46,210
Total current assets		<u>122,090</u>	<u>176,878</u>
<b>Creditors: amounts falling due within one year</b>		(89,760)	(128,368)
<b>Net current assets (liabilities)</b>		32,330	48,510
<b>Total assets less current liabilities</b>		<u>36,685</u>	<u>53,778</u>
<b>Provisions for liabilities</b>		(746)	(746)
<b>Total net assets (liabilities)</b>		<u>35,939</u>	<u>53,032</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		35,839	52,932
<b>Shareholders funds</b>		<u>35,939</u>	<u>53,032</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 September 2011

And signed on their behalf by:

**C Ladkin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>10,000</u>
At 31 March 2011	<u>10,000</u>

**Amortisation**

At 01 April 2010	<u>10,000</u>
At 31 March 2011	<u>10,000</u>

